

31/12/2022
Date

Canadian Lawyers Liability Assurance Society
(Name of Insurer)

P&C

**Quarterly Return
&
Annual Supplement**

**Canadian & Foreign
Property and Casualty Insurers**

Jurisdiction of incorporation: **Alberta**

P&C
QUARTERLY RETURN
&
ANNUAL SUPPLEMENT
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ANNUAL SUPPLEMENT
for the year ended

01

31/12/2022

(01)

(03)

02	Insurer	<u>Canadian Lawyers Liability Assurance Society</u>	
03	Head Office Address	<u>525 - 8th Avenue S.W., 46th Floor, Eighth Avenue Place East</u>	
04		<u>Edmonton, Alberta</u>	<u>T2P 1G1</u>
05	Business Mailing Address (if different)/	<u>250 The Esplanade , Suite 302</u>	
06	(Chief Agency in Canada Address)	<u>Toronto, ON</u>	<u>M5A 1J2</u>
07	Telephone	<u>(416) 408-5293</u>	
08	Fax	<u>(855)-529-9462</u>	
09	Website		
10	Email Address	<u>patrickmahoney@axxima.ca</u>	
20	Contact/Contact in Canada	<u>Kenneth W. Crofoot</u>	
	(other than Chief Agent)		
21	Title	<u>Chairman</u>	
22	Telephone	<u>(416) 597-4110</u>	
23	Fax		
24	Email Address	<u>kcrofoot@goodmans.ca</u>	

30	Officers as at (date of filing return)	<u>February 24, 2023</u>	
31	Chief Agent in Canada (branches only)		
32	Citizenship		
33	Address		
34			
36	Chairperson/Principal Attorney	<u>Kenneth W. Crofoot</u>	
37	Citizenship	<u>Canadian</u>	
38	Address	<u>15 Strath Avenue</u>	
39		<u>Toronto, Ontario</u>	<u>M8X 1R1</u>
41	Chief Financial Officer		
42	Citizenship		
43	Address		
44			
51	Secretary		
52	Citizenship		
53	Address		
54			

61	External Auditor*	<u>Deloitte & Touche LLP</u>	
62	Partner	<u>Brigitte Chartier</u>	
63	Address	<u>8 Adelaide St W #200</u>	
64		<u>Toronto, Ontario</u>	<u>M5H 0A9</u>
65	Telephone	<u>(416) 601-6150</u>	
66	Fax	<u>(416) 601-6151</u>	
67	Email Address	<u>bchartier@deloitte.ca</u>	

72	Actuary**	<u>Julie-Linda Laforce</u>	
77	Firm	<u>Axxima Inc.</u>	
73	Address	<u>2200 Marie-Victorin Road, Suite 201</u>	
74		<u>St-Bruno-de-Montarville, Quebec</u>	<u>J3V 0M2</u>
75	Telephone	<u>1-450-646-2500</u>	
76	Fax	<u>1-855-529-9462</u>	
78	Email Address	<u>julielindalaforce@axxima.ca</u>	

*The Auditor Reports are required to be filed with the Annual Return. For Foreign Branches, the Auditor Reports are to be filed no later than May 31.
** An Actuary's Report is required to be filed with the Annual Return

Canadian Lawyers Liability Assurance Society

31/12/2022

Canadian Insurer

Date

*** INSURERS PROVINCIALY INCORPORATED**

(01)

01

DIRECTORS as at February 24, 2023
(Date of filing return)

(03)

Chairperson of the Board		
10	Name	<u>Kenneth W. Crofoot</u>
11	Citizenship	<u>Canadian</u>
12	Address	<u>15 Strath Avenue</u>
13		<u>Toronto, Ontario</u> <u>M8X 1R1</u>
Chairperson of the Audit Committee		
15	Name	<u>Gordon P. Goodman</u>
16	Citizenship	<u>Canadian</u>
17	Address	<u>318 Brooke Avenue</u>
18		<u>Toronto, Ontario</u> <u>M5M 2L3</u>
Chairperson of the Conduct Review Committee		
20	Name	<u>Not applicable</u>
21	Citizenship	
22	Address	
23		
25	Name	<u>Laurence Detière</u>
26	Citizenship	<u>Canadian</u>
27	Address	<u>4917 Fulton</u>
28		<u>Montreal, QC</u> <u>H3W 1V5</u>
30	Name	<u>Carl De Vuono</u>
31	Citizenship	<u>Canadian</u>
32	Address	<u>318 St. Germain Avenue</u>
33		<u>Toronto, ON</u> <u>M5M 1W3</u>
35	Name	<u>Julia E. Holland</u>
36	Citizenship	<u>Canadian</u>
37	Address	<u>244 Inglewood Drive</u>
38		<u>Toronto, Ontario</u> <u>M4T 1J1</u>
40	Name	<u>Robert Love</u>
41	Citizenship	<u>Canadian</u>
42	Address	<u>442-155 Dalhousie Street</u>
43		<u>Toronto, ON</u> <u>M5B 2P7</u>
45	Name	<u>Donald Eric Milner</u>
46	Citizenship	<u>Canadian</u>
47	Address	<u>752 Green Street</u>
48		<u>Niagara on the Lake, Ontario</u> <u>L0S 1J0</u>
50	Name	<u>David S. Morritt</u>
51	Citizenship	<u>Canadian</u>
52	Address	<u>18 Doncliffe Drive</u>
53		<u>Toronto, Ontario</u> <u>M4N 2E6</u>
55	Name	<u>Michael R. Swartz</u>
56	Citizenship	<u>Canadian</u>
57	Address	<u>66 Wellington Street W., Suite 4100</u>
58		<u>Toronto, Ontario</u> <u>M5K 1B7</u>
60	Name	<u>Caroline Zayid</u>
61	Citizenship	<u>Canadian</u>
62	Address	<u>3 Wells Street</u>
63		<u>Toronto, Ontario</u> <u>M5R 1N8</u>
64	Name	
65	Citizenship	
66	Address	
67		

* Insurers incorporated in a provincial jurisdiction must file this page on a quarterly basis. Federally regulated insurers are required to file this page with their 4th quarter filing.

CORPORATE INFORMATION

* INSURERS PROVINCIALY INCORPORATED

RETURN AS AT:

01 31/12/2022
(Day, Month, Year)

List of different committees and of their members:

Please embed the most recent list of the various committees and their members and identify the person acting as President (Chair) of each committee.

For professional orders, please provide information regarding directors and officers of the insurance fund, not of the professional order.

Committee	Members	Members	Members
02 Audit	Gordon Goodman (Chair)	Carl De Vuono	Michael Swartz
03 Claims	Robert (Bob) Love (Chair)	David Morritt	Caroline Zayid
	John Birch (not on board)	James Tory (not on board)	
04			
05 Policy	Donald Milner (Chair)	Melanie Koszegi (not on board)	Anne-Marie Breton (not on board)
Risk Management	Julia Holland (Chair)	Eugene Cipparone (not on board)	David Woolcombe (not on board)
	Laurence Detière		
Reinsurance/ Insurance Security	Gordon Goodman (Chair)	Carl De Vuono	Michael Swartz
Ad-Hoc Cyber Committee	Donald Milner (Chair)	Julia Holland	

* Insurers incorporated in a provincial jurisdiction must file this page.

Canadian Lawyers Liability Assurance Society

31/12/2022

Canadian Insurer

Year

CONSOLIDATED

SHAREHOLDERS

Have there been any substantial changes in ownership since the date of
filing the last Annual Return?

(01)

40

N

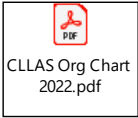
Y/N

If yes, provide details:

Name	Location (City)	Number of Shares Held	% of Voting Rights	Amount Paid
(01)	(02)	(03)	(04)	(05)
				(\$'000)
61		0	0.00%	0
62		0	0.00%	0
63		0	0.00%	0
64		0	0.00%	0
65		0	0.00%	0
66		0	0.00%	0
67		0	0.00%	0
68		0	0.00%	0
69		0	0.00%	0
70		0	0.00%	0
71		0	0.00%	0
72		0	0.00%	0
73		0	0.00%	0
74		0	0.00%	0
75		0	0.00%	0
76		0	0.00%	0
77		0	0.00%	0
Total	89	0	0.00%	0

CORPORATE ORGANIZATION CHART*

Embed a chart showing the interrelationships between the insurer, its immediate and ultimate parent, and all other affiliated corporations (upstream and downstream), identifying the percentage of beneficial ownership of each (see Section VI of the Annual Return Instructions).



* Insurers must embed their corporate organization chart on this tab.

NON CONSOLIDATED

OTHER INFORMATION

07

In which jurisdiction is your ultimate parent (companies) or Home Office (branches) domiciled?

(01)
CA

10

Have there been any amendments to the instrument of incorporation/by-laws since the date of filing the last Annual Return?

(04)
10N

Y / N

11

If yes, please summarize: (01)

30

Indicate the name and percentage of ownership of each corporation in which the insurer held 10% or more of the voting rights as at year-end.
If necessary, embed details on an additional page.

	Name (01)	Percentage (02)	Consolidated (03)	
31			N	Y / N
32			N	Y / N
33			N	Y / N


36

Are any of the insurer's licences / orders subject to any limitation?

(04)
Y

Y / N

If yes, please embed details.



BCFSA License
2022-2023.pdf

CONSOLIDATED

OTHER INFORMATION (continued)

Class of Insurance	Total Insured Value	Policy limit	Net retention	
			Current Year	Prior Year
	(05)	(01)	(02)	(03)
Property - Personal excluding Home and Product Warranty 03				0
- Home Warranty 04				0
- Product Warranty 05				0
- Commercial 07				0
Aircraft 10				0
Automobile:				
Private Passenger - Liability 11				0
- Personal Accident 12				0
- Other 13				0
Other than Private Passenger - Liability 15				0
- Personal Accident 16				0
- Other 17				0
Boiler and Machinery excluding Equipment Warranty 32				0
- Equipment Warranty 33				0
Credit 34				0
Credit Protection 35				0
Fidelity 36				0
Hail 38				0
Legal Expense 40				0
Liability				
- Comprehensive General Liability (with products) 50				0
- Comprehensive General Liability (without products) 51				0
- Cyber Liability 52		10,000,000	750,000	0
- Directors and Officers Liability 53				0
- Excess Liability 54				0
- Professional Liability 55		175,500,000	975,000	975,000
- Umbrella Liability 56				0
- Pollution Liability 57				0
- All other 58				0
Mortgage 62				0
Other Approved Products 63				0
Surety				
- Contract Surety 60				0
- All Other Surety 61				0
Title 66				0
Marine 68				0
Accident and Sickness 70				0

Does the reporting on the liability class of insurance include information from other lines?

88 Property

(01)
N

Y / N

89 Auto Insurance

N

Y / N

		Current Year	Prior Year
		(02)	(03)
What is the average rate used for discounting policyholder liabilities (%)?	90	3.9%	1.3%
What is the average duration of interest rate sensitive assets?	91	1.2	1.2
What is the average duration of policy liabilities	92	3.9	4.6
Number of automobiles insured under automobile insurance policies, as at year end:	79	0	0
Assessable Income information (\$'000):			
Accident and Sickness net premiums written in Ontario	85	0	0

CONSOLIDATED

ENCUMBERED ASSETS

Counterparty Legal Name (01)	Counterparty Domicile (02)	Pledged/Lodged as Collateral (03)	Asset Type (04)	Market Value (\$'000)		Brief Description of the Encumbrance
				To Affiliates (05)	To Unaffiliated Entities (06)	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
				0	0	
Total	19			0	0	

	Current Period (\$'000) (02)	Prior Period (\$'000) (03)
Market value of securities on loan	40	0
Market value of total collateral of securities on loan	45	0

20

Does the insurer have any significant dependencies not already disclosed in answer(s) to previous questions or in the Notes to Financial Statements?

(04)

N

Y / N

If yes, provide details (see Section VI of the Annual Return Instructions).

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Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2022

Date

CONSOLIDATED

OUTSOURCING AND SERVICE AGREEMENTS

Service Outsourced (01)	Provider Name (02)	Provider Head Office Address (03)	Location Where Services Provided (04)	Annual Fee/Cost of Service		Brief description of the Service (07)
				Affiliated Providers (05)	Unaffiliated Provider (06)	
Audit services	Deloitte	8 Adelaide St W #200	8 Adelaide St W #200		177,886	Audit review
Actuarial services	Axxima Inc.	2200 Marie-Victorin Road, S	2200 Marie-Victorin Road, Suite 201, QC		114,180	Actuarial evaluation
Management services	Axxima Insurance	250 The Esplanade, Suite 302	250 The Esplanade, Suite 302, Toronto		1,046,600	Risk mgmt consulting
Investments manager	Martin, Lucas and Seagram	48 Yonge Street, Suite 620, T	48 Yonge Street, Suite 620, TO		29,101	Invest mgmt fee
Investment administration	RBC Investor & Treasury Ser	155 Wellington Street West, T	155 Wellington Street West, TO		18,755	Custodial acct fee
Reinsurance broker	Bretton Woods International	34 Lime Street, London, EC3	34 Lime Street, London, EC3M 7AT		347,463	Reins placement
Total	09			0	1,733,985	

CONSOLIDATED

SUMMARY OF SELECTED FINANCIAL DATA FOR FIVE YEARS
(\$'000)

	2018	2019	2020	2021	2022
	(01)	(02)	(03)	(04)	(Current) (05)
OPERATIONS					
Assets/Assets Vested in Trust01	113,698	87,070	97,388	95,350	108,338
Liabilities02	101,365	73,450	84,937	82,517	97,683
Adjusted Equity04	12,242	13,605	12,434	12,817	10,593
Gross premiums written05	7,390	9,288	10,695	12,594	16,894
Net premiums written06	1,873	1,995	2,021	2,010	3,388
Net premiums earned07	1,943	1,932	2,011	2,004	2,384
Gross claims incurred08	29,414	3,793	10,437	-403	12,806
PROFITABILITY					
Claims ratio					
- by year of account30	-30.21%	-49.59%	86.87%	-15.52%	4.03%
- by year of accident31	23.71%	60.51%	49.99%	63.59%	72.78%
Expense ratio33	103.04%	104.45%	92.29%	92.37%	91.48%
Underwriting income (loss)35	528	872	-1,624	494	107
- as a % of net premiums earned36	27.17%	45.13%	-80.76%	24.65%	4.49%
Net investment income42	271	333	184	101	344
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)43				0	0
Net investment income (total) as a % of net premiums earned [(line 42)/07] x 10045	13.95%	17.24%	9.15%	5.04%	14.43%
Investment yield46	1.43%	1.67%	0.86%	0.48%	1.69%
Net income (loss)47	799	1,205	-1,440	595	451
Return on equity48	6.69%	9.29%	-11.05%	4.71%	3.84%
MINIMUM CAPITAL TEST/BRANCH ASSET ADEQUACY TEST					
Excess of Capital/Margin Available over Capital/Margin Required70	9,360	11,623	10,095	10,453	7,632
Capital/Margin Available as % of Capital/Margin Required72	520.75%	712.38%	537.58%	555.07%	381.42%
What is the company's/branch's internal target capital ratio (%)?74	210.00%	210.00%	210.00%	210.00%	210.00%
CANADIAN INSURERS ONLY:					
EQUITY					
Dividends to shareholders50	0	0	0	0	0
Share Capital and Contributed Surplus paid in during the year52	0	0	0	0	0
Share Capital and Contributed Surplus redeemed during the year54	0	0	0	0	0
OTHER RATIOS					
Adjusted Equity as a % of liabilities60	12.08%	18.52%	14.64%	15.53%	10.84%
Gross risk ratio (line 05/line 04)62	60.37%	68.27%	86.01%	98.26%	159.48%
Net risk ratio (line 06/line 04)64	15.30%	14.66%	16.25%	15.68%	31.98%
Agents and brokers balances and amounts due from subsidiaries and associates as a % of Adjusted Equity66	0.00%	0.00%	0.00%	0.00%	0.00%
Claims development as a % of Adjusted Equity68	14.69%	23.10%	1.64%	15.28%	16.67%
FOREIGN INSURERS ONLY:					
TOTAL WORLDWIDE BUSINESS					
(in the currency of the home jurisdiction, rounded to the nearest thousand)					
Currency:19					
Assets20					
Liabilities21					
Capital and surplus22					
Gross premiums written23					
Net premiums written24					
Underwriting income25					
Investment income (including realized capital gains)26					
Net Income after tax27					

CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period	Opening Prior Period Restated
		(55)	(01)	(03)	(05)
		LIABILITIES			
		Overdrafts 01	0	0	
		Borrowed Money and Accrued Interest 02	0	0	
		Payables:			
50.20		Agents and Brokers 03	0	0	
		Policyholders 04	0	0	
50.30		Other Insurers 05	4,456	3,045	
50.40		Subsidiaries, Associates & Joint Ventures/Affiliates 06	0	0	
		Expenses due and accrued 07	1,827	149	
		Other Taxes due and accrued 09	203	211	
		Policyholder Dividends and Rating Adjustments 10	0	0	
40.70		Encumbrances on Real Estate 11	0	0	
60.10		Unearned Premiums 12	9,135	6,245	
60.30		Unpaid Claims and Adjustment Expenses 13	82,062	72,867	
80.10		Unearned Commissions 14	0	0	
		Ceded Deferred Premium Taxes 20	0	0	
		Ceded Deferred Insurance Operations Expenses 34	0	0	
		Premium Deficiency 15	0	0	
		Liabilities held for sale 17	0	0	
		Current Tax Liabilities 18	0	0	
		Deferred Tax Liabilities 21	0	0	
		Self-Insured Retention (SIR) portion of unpaid claims 22	0	0	
		Defined Benefit Pension Plan 23	0	0	
		Employment Benefits (not including amounts on line 23 above) 24	0	0	
		Subordinated Debt 25	0	0	
		Preferred Shares - Debt 26	0	0	
		Provisions and Other Liabilities 28	0	0	
		Total Liabilities 29	97,683	82,517	0
		CANADIAN INSURERS ONLY:			
		EQUITY			
		Shares issued and paid			
		Common 41	0	0	
		Preferred 33	0	0	
		Contributed Surplus 42	0	0	
		(Specify) 43	0	0	
20.54		Retained Earnings 44	10,934	12,678	
20.45		Reserves 45	50	50	
20.42		Accumulated Other Comprehensive Income (Loss) 47	-329	105	
		Total Policyholders/Shareholders' Equity 59	10,655	12,833	0
		Non-controlling Interests 48	0	0	
		Total Equity 49	10,655	12,833	0
		TOTAL LIABILITIES AND EQUITY 89	108,338	95,350	0
		FOREIGN INSURERS ONLY:			
		HEAD OFFICE ACCOUNT, RESERVES & AOCI			
20.45		Head Office Account 51			
		(Specify) 53			
20.45		Reserves 55			
20.42		Accumulated Other Comprehensive Income (Loss) 56			
		Total Head Office Account, Reserves & AOCI 69			
		TOTAL LIABILITIES, HEAD OFFICE ACCOUNT, RESERVES & AOCI 79			

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period	
			(01)	(03)	
		UNDERWRITING OPERATIONS			
		Premiums Written			
		Direct 01	16,894	12,594	
70.21		Reinsurance Assumed 02	0	0	
70.21		Reinsurance Ceded 03	13,506	10,584	
60.20		Net Premiums Written 04	3,388	2,010	
		Decrease (increase) in Net Unearned Premiums 05	-1,004	-6	
60.20		Net Premiums Earned 06	2,384	2,004	
		Service Charges 07	0	0	
		Other 08	0	0	
		Total Underwriting Revenue 09	2,384	2,004	
		Gross Claims and Adjustment Expenses 62	12,806	-403	
		Reinsurers' share of claims and adjustment expenses 64	12,710	-93	
60.20		Net Claims and Adjustment Expenses 10	96	-310	
		Acquisition Expenses			
80.10		Gross Commissions 66	0	0	
80.10		Ceded Commissions 68	0	0	
		Taxes 12	261	324	
80.20		Other 14	0	0	
80.20		General Expenses 16	1,920	1,527	
		Total Claims and Expenses 19	2,277	1,541	
		Premium Deficiency Adjustments 20	0	-31	
		Underwriting Income (Loss) 29	107	494	
40.07		INVESTMENT OPERATIONS			
		Income 32	392	150	
		Gains (Losses) from FVO or FVTPL 35	0	0	
		Realized Gains (Losses) 33	0	0	
		Expenses 34	48	49	
		Net Investment Income 39	344	101	
		OTHER REVENUE AND EXPENSES			(04)
		Income (Loss) from Ancillary Operations			
		(net of Expenses of \$'000) 40	0	0	
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures 41	0	0	
		Overlay approach adjustment for financial instruments (Reclass from P&L to OCI) 48	0	0	
		Share of Net Income (Loss) of Pooled Funds using Equity Method 47	0	0	
		Gain (Losses) from fluctuations in Foreign Exchange Rates 42	0	0	
		Other Revenues 44	0	0	
		Finance costs 45	0	0	
		Other Expenses 46	0	0	
		Net Income (Loss) before Income Taxes 49	451	595	
		INCOME TAXES			
		Current 50	0	0	
		Deferred 51	0	0	
		Total Income Taxes 59	0	0	
		NET INCOME (LOSS) FOR THE YEAR 89	451	595	
		ATTRIBUTABLE TO:			
		Non-controlling Interests 80	0	0	
		Equity Holders 82	451	595	

CONSOLIDATED FINANCIAL STATEMENTS
COMPREHENSIVE INCOME (LOSS)
and
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(03)
20.30		Comprehensive Income (Loss)		
		Net Income 01	451	595
		Other Comprehensive Income (Loss):		
		Items that may be reclassified subsequently to Net Income:		
		FVOCI:		
		Change in Unrealized Gains and Losses:		
		- Loans 02	0	0
		- Bonds and Debentures 03	-434	-213
		- Equities (IAS 39) 04	0	0
		Reclassification of (Gains) Losses to Net Income 05	0	0
		Overlay approach		
		Change in Unrealized Gains and Losses related to overlay approach for financial instruments		
		Unrealized Gains and Losses 15	0	0
		Reclassification of (Gains) Losses from Net Income 16	0	0
		Derivatives Designated as Cash Flow Hedges		
		Change in Unrealized Gains and Losses 06	0	0
		Reclassification of (Gains) Losses to Net Income 07	0	0
		Foreign Currency Translation		
		Change in Unrealized Gains and Losses 08	0	0
		Impact of Hedging 09	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14	0	0
		Other 18	0	0
		Subtotal of items that may be reclassified subsequently to Net Income 19	-434	-213
		Items that will not be reclassified subsequently to Net Income:		
		FVOCI:		
		Change in Unrealized Gains and Losses:		
		- Equities (IFRS 9) 25	0	0
		Revaluation Surplus 31	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11	0	0
		Remeasurements of Defined Benefit Plans 34	0	0
		Other 12	0	0
		Subtotal of items that will not be reclassified subsequently to Net Income 29	0	0
		Total Other Comprehensive Income (Loss) 21	-434	-213
		Total Comprehensive Income (Loss) 39	17	382
		Attributable to:		
		Non-controlling Interests 60	0	0
		Equity Holders 62	17	382

20.20		Accumulated Other Comprehensive Income (Loss)	Current Period	Prior Period
			(01)	(03)
		Accumulated Gains (Losses) on:		
		Items that may be reclassified subsequently to Net Income:		
		FVOCI:		
		- Loans 42	0	0
		- Bonds and Debentures 43	-329	105
		- Equities (IAS 39) 44	0	0
		Overlay approach 55	0	0
		Derivatives Designated as Cash Flow Hedges 45	0	0
		Foreign Currency (net of hedging activities) 46	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 52	0	0
		Other 68	0	0
		Subtotal of items that may be reclassified subsequently to Net Income 69	-329	105
		Items that will not be reclassified subsequently to Net Income:		
		FVOCI:		
		- Equities (IFRS 9) 65	0	0
		Revaluation Surplus 71	0	0
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 51	0	0
		Remeasurements of Defined Benefit Plans 74	0	0
		Other 49	0	0
		Subtotal of items that will not be reclassified subsequently to Net Income 79	0	0
		Balance at end of Year 59	-329	105

HEAD OFFICE ACCOUNT (Foreign Insurers)
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(02)
20.30		Balance at beginning of year01		
		Prior period adjustments:02		
		(Specify)04		
		Adjusted balance at beginning of year09		
		Net income (loss) for the year10		
		Transfers from (to) Head Office		
		Advances (Returns)20		
		Expenses21		
		Premiums/Claims22		
		Other23		
		Subtotal11		
		Decrease (increase) in Reserves12		
		Net increase (decrease) in Head Office Account15		
		Balance at end of Year89		

CONSOLIDATED FINANCIAL STATEMENTS

RESERVES
(\$'000)

Reference Page	FS Notes Reference		Current Period	Prior Period
			(01)	(02)
		Earthquake Reserves		
		Reserve Complement90	0	0
		Premium Reserve91	0	0
		Mortgage Reserve95	0	0
		Nuclear Reserve96	0	0
		General and Contingency Reserves98	50	50
		Total Reserves99	50	50

CONSOLIDATED FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS *
(\$'000)

* Insurers must embed a Statement of Cash Flows as prepared for the insurer's Annual Return financial statements on this tab.

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY
(\$'000)

		Share Capital	Other Capital	Contributed Surplus	Retained Earnings	Reserves	Accumulated Other Comprehensive Income (Loss)						Total Policyholders/ Shareholder's Equity	Non-controlling Interests	Total Equity	
							FVOCI Financial Assets	Cash Flow Hedges	Translation of Foreign Operations	Revaluation Surplus	Share of OCI of Associates & Joint Ventures	Remeasurements of Defined Benefit Plans				Other AOCI
							(07)	(09)	(05)	(11)	(25)	(27)				(31)
		(01)	(13)	(21)	(03)	(23)	(07)	(09)	(05)	(11)	(25)	(27)	(31)	(15)	(17)	(19)
Balance at Beginning of Prior Year	01	0	0	0	12,083	50	318	0	0	0	0	0	0	12,451	0	12,451
Total Comprehensive Income for the year	09	0	0	0	595	0	-213	0	0	0	0	0	0	382	0	382
Issue of Share Capital	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Prior Year	19	0	0	0	12,678	50	105	0	0	0	0	0	0	12,833	0	12,833
Changes in Equity for Current Year																
Total Comprehensive Income for the year	29	0	0	0	451	0	-434	0	0	0	0	0	0	17	0	17
Issue of Share Capital	22	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Transfer from/to Retained Earnings	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	36	0	0	0	-2,195	0	0	0	0	0	0	0	0	-2,195	0	-2,195
Balance at End of Current Year	39	0	0	0	10,934	50	-329	0	0	0	0	0	0	10,655	0	10,655

Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2022

Date

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NOTES TO FINANCIAL STATEMENTS

See Section VI of the Annual Return Instructions

Insurers must embed their notes to the financial statements on this tab.

Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2022

Date

CONSOLIDATED

AUDITOR'S REPORT

For OSFI purposes, federally regulated insurers must file their Auditor Reports as a separate documents as defined in the Regulatory Reporting System (RRS) User Guide.

All provincially incorporated insurers and insurers licensed in a provincial jurisdiction requiring a copy of the Auditor's Report must embed the Auditor's Report on this tab.

CONSOLIDATED

APPOINTED ACTUARY'S REPORT

For the exact wording for the Expression of Opinion, please refer to the Memorandum to the Appointed Actuary (P&C Insurance).

For OSFI purposes, federally regulated insurers are required to file the Appointed Actuary's Report as a separate document as defined in the Regulatory Reporting System (RRS) User Guide.

All provincially incorporated insurers and insurers licensed in a provincial jurisdiction requiring a copy of the Appointed Actuary's Report must embed the Appointed Actuary's Report on this tab.

CONSOLIDATED

MINIMUM CAPITAL TEST/BRANCH ADEQUACY OF ASSETS TEST: CAPITAL (MARGIN) REQUIRED AND MCT (BAAT) RATIO

(\$'000)

	Current Period
(55)	(01)
Capital Available:	
Capital available (from page 30.62 - capital available)	0110,344
(Specify)	080
Total Capital Available	0910,344
Assets Available:	
Net Assets Available (from page 30.92 - net assets available)	11
(Specify)	18
Total Net Assets Available	19
Capital (Margin) Required at Target:	
Insurance Risk:	
Premium liabilities	20401
Unpaid claims	221,159
Catastrophes	240
Margin required for reinsurance ceded to unregistered insurers	2662
Subtotal: Insurance risk margin	291,622
Market Risk:	
Interest rate risk	30246
Foreign exchange risk	320
Equity risk	340
Real estate risk	360
Other market risk exposures	380
Subtotal: Market risk margin	39246
Credit Risk:	
Counterparty default risk for balance sheet assets	401,505
Counterparty default risk for off-balance sheet exposures	420
Counterparty default risk for unregistered reinsurance collateral and SIRs	44114
Subtotal: Credit risk margin	491,619
Operational risk margin	501,046
Less: Diversification credit	52465
Total Capital (Margin) Required at Target	594,068
Minimum Capital (Margin) Required (line 59 / 1.5)	602,712
(Specify)	680
Total Minimum Capital (Margin) Required	692,712
Excess Capital (Net Assets Available) over Minimum Capital (Margin) Required	797,632
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	90381.42%

Note: See Section VI of the P&C instructions and the MCT Guideline.

30.62

Canadian Lawyers Liability Assurance Society

Canadian Insurer

31/12/2022

Date

CONSOLIDATED

MINIMUM CAPITAL TEST: CAPITAL AVAILABLE

(\$'000)

	Current Period
(55)	(01)
Capital Available	
Qualifying category A common shares	010
Contributed surplus	020
Retained earnings	0310,934
Less:	
Accumulated net after-tax fair value gains (losses) due to changes in the company's own credit risk	040
Unrealized net after-tax fair value gains (losses) on owner-occupied properties at conversion to IFRS - cost model	050
Add:	
Accumulated net after-tax revaluation losses in excess of gains on owner-occupied properties - revaluation model	060
Subtotal: Retained earnings net of adjustments	0910,934
Earthquake reserves	100
Less: Earthquake EPR not used as part of financial resources to cover exposure	110
Nuclear reserves	120
General and contingency reserves	1350
Accumulated other comprehensive income (loss)	14-329
Less: Accumulated net after-tax fair value gains (losses) on of cash flow hedges that are not fair valued on the balance sheet	150
Accumulated net after-tax fair value gains (losses) due to changes in the company's own credit risk	160
Accumulated net after-tax unrealized gains on owner-occupied properties - revaluation surplus	170
Accumulated net after-tax impact of shadow accounting	180
Subtotal: AOCI net of adjustments	19-329
Qualifying category B instruments - Non-cumulative perpetual preferred shares	200
Qualifying category B instruments - Other	210
Qualifying category C instruments - Preferred shares	220
Qualifying category C instruments - Subordinated debt	230
Less: Accumulated amortization of category C instruments for capital adequacy purposes	240
Net qualifying category C instruments	250
Non-controlling interests	260
(Specify)	270
Subtotal: capital available gross of deductions	2910,655
Deductions:	
Interests in non-qualifying subsidiaries	300
Interests in associates	310
Interests in joint ventures and limited partnerships with more than 10% ownership	320
Loans considered as capital to non-qualifying subsidiaries	330
Loans considered as capital to associates	340
Loans considered as capital to joint ventures and limited partnerships with more than 10% ownership	350
Receivables and recoverables from unregistered insurers not covered by acceptable collateral	36311
Self-insured retentions, where the regulator requires collateral and no collateral has been received	370
DPAE other for A&S business	380
Goodwill (net of eligible deferred tax liability)	400
Intangible assets, including computer software (net of eligible deferred tax liability)	410
Deferred tax assets excluding those arising from temporary differences (net of eligible deferred tax liability)	420
Net defined benefit pension plan surplus asset, net of available refunds (net of eligible deferred tax liability)	430
Investments in own capital instruments not derecognized for accounting purposes	440
Reciprocal cross holdings in the capital of financial entities	450
(Specify)	460
Subtotal: total deductions from capital available	49311
Total Capital Available	5910,344
Validation test: 40% limit for category B and C capital instruments	600.00%
Validation test: 7% limit for category C capital instruments	610.00%

Memo Items

Deferred tax liabilities related to (used to offset the associated gross amounts):	
Goodwill	700
Intangible assets, including computer software	710
Deferred tax assets excluding those arising from temporary differences	720
Defined benefit pension plan assets	730
Deferred tax assets arising from temporary differences, excluding those realizable through loss carryback	740
Non-qualifying capital instruments:	
Common shares not meeting category A qualifying criteria	750
Non-cumulative perpetual preferred shares not meeting category B qualifying criteria	760
Preferred shares (other) not meeting category C qualifying criteria	770
Subordinated debt not meeting category C qualifying criteria	780

Note: See Section VI of the P&C instructions and the MCT Guideline.

P&C (2022)

Next page is 30.64

CONSOLIDATED

MCT (BAAT) INSURANCE RISK: CAPITAL (MARGIN) REQUIRED FOR UNPAID CLAIMS AND PREMIUM LIABILITIES
(\$'000)

Class of insurance	Unpaid Claims Margin					Premium Liabilities Margin						
	Net unpaid claims discounted	PfADs (claims)	Net unpaid claims discounted, net of PfADs	Risk factor	Capital (margin) required for unpaid claims	Net premium liabilities	PfADs (premium liabilities)	Net premium liabilities net of PfADs	Net written premiums (past 12 m)	Greater of net premium liabilities net of PfADs and 30% net written premiums	Risk factor	Capital (margin) required for premium liabilities
	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(29)
Personal Property, excluding Home and Product Warranty 03	0		0	15.00%	0			0	0	0	20.00%	0
- Home Warranty 04	0		0	15.00%	0			0	0	0	20.00%	0
- Product Warranty 05	0		0	15.00%	0			0	0	0	20.00%	0
Subtotal - Personal 06	0	0	0		0	0	0	0	0	0		0
Commercial Property 07	0			10.00%	0			0	0	0	20.00%	0
Aircraft 10	0		0	20.00%	0			0	0	0	25.00%	0
Automobile - Liability 19	0		0	10.00%	0			0	0	0	15.00%	0
Automobile - Personal Accident 20	0		0	10.00%	0			0	0	0	15.00%	0
Automobile - Other 21	0		0	15.00%	0			0	0	0	20.00%	0
Boiler & Machinery, excluding Equipment Warranty 32	0		0	15.00%	0			0	0	0	20.00%	0
- Equipment Warranty 33	0		0	15.00%	0			0	0	0	20.00%	0
Credit 34	0		0	20.00%	0			0	0	0	25.00%	0
Credit Protection 35	0		0	20.00%	0			0	0	0	25.00%	0
Fidelity 36	0		0	20.00%	0			0	0	0	25.00%	0
Hail 38	0		0	20.00%	0			0	0	0	25.00%	0
Legal Expense Liability 40	0		0	25.00%	0			0	0	0	30.00%	0
- Comprehensive General Liability (with products) 50	0		0	25.00%	0			0	0	0	30.00%	0
- Comprehensive General Liability (without products) 51	0		0	25.00%	0			0	0	0	30.00%	0
- Cyber Liability 52	202	32	170	25.00%	43	770	119	651	1,094	651	30.00%	195
- Directors and Officers Liability 53	0		0	25.00%	0			0	0	0	30.00%	0
- Excess Liability 54	0		0	25.00%	0			0	0	0	30.00%	0
- Professional Liability 55	8,444	3,981	4,463	25.00%	1,116	892	353	539	2,294	688	30.00%	206
- Umbrella Liability 56	0		0	25.00%	0			0	0	0	30.00%	0
- Pollution Liability 57	0		0	25.00%	0			0	0	0	30.00%	0
- All other 58	0		0	25.00%	0			0	0	0	30.00%	0
Liability - total 59	8,646	4,013	4,633		1,159	1,662	472	1,190	3,388	1,339		401
Other Approved Products 63	0			20.00%	0			0	0	0	25.00%	0
Surety												
- Contract Surety 60	0		0	20.00%	0			0	0	0	25.00%	0
- All Other Surety 61	0		0	20.00%	0			0	0	0	25.00%	0
Surety - total 64	0	0	0		0	0	0	0	0	0		0
Title 66	0		0	15.00%	0			0	0	0	20.00%	0
Marine 68	0		0	20.00%	0			0	0	0	25.00%	0
Accident and Sickness 70					0							0
Total 89	8,646	4,013	4,633		1,159	1,662	472	1,190	3,388			401

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) INSURANCE RISK: CAPITAL (MARGIN) REQUIRED FOR ACCIDENT AND SICKNESS BUSINESS
(S000)

		Premiums Margin				
		Annual Earned premiums	Risk factor	Capital (margin) required for premiums	PfADs (premium liabilities)	Expected Claims Loss Ratio (%)
		(01)	(03)	(05)	(07)	(09)
Disability Income Insurance						
- Individually underwritten - length of premium guarantee remaining:						
< 1 year	01		15.00%	0		
1 - 5 years	02		25.00%	0		
> 5 years	03		37.50%	0		
- Other - length of premium guarantee remaining:						
< 1 year	04		15.00%	0		
1 - 5 years	05		31.25%	0		
> 5 years	06		50.00%	0		
Accidental Death and Dismemberment						
- Participating	10		Note			
- Non-Participating - Individual	11		Note			
- Non-Participating - Group	12		Note			
Other Accident and Sickness Benefits						
- Individual travel insurance	20		15.00%	0		
- Group travel insurance	21		15.00%	0		
- Group medical	22		15.00%	0		
- Group dental	23		15.00%	0		
- Long-term care insurance	24		15.00%	0		
- Critical illness insurance	25		15.00%	0		
- Waiver of premium	26		15.00%	0		
- Credit insurance	27		15.00%	0		
- Other A&S	28		15.00%	0		
Deferred Policy Acquisition Expenses Commissions (balance sheet value)		29	45.00%	0		
Total Premiums Margin		39		0		

		Unpaid Claims Margin			
		Unpaid Claims Relating to Prior Years (21)	Risk factor (23)	Capital (Margin) Required for unpaid claims (25)	PfADs (claims) (27)
Disability Income Insurance					
- Duration of Disability < 2 years - Length of benefit period remaining:					
< 1 year	50		5.000%	0	
1 - 2 years	51		7.500%	0	
> 2 years	52		10.000%	0	
- Duration of Disability 2 - 5 years - Length of benefit period remaining:					
< 1 year	53		3.750%	0	
1 - 2 years	54		5.625%	0	
> 2 years	55		7.500%	0	
- Duration of Disability > 5 years - Length of benefit period remaining:					
< 1 year	56		2.500%	0	
1 - 2 years	57		3.750%	0	
> 2 years	58		5.000%	0	
Accidental Death and Dismemberment					
- Participating	60		Note		
- Non-Participating - Individual	61		Note		
- Non-Participating - Group	62		Note		
Other Accident and Sickness Benefits					
- Individual travel insurance	70		12.500%	0	
- Group travel insurance	71		12.500%	0	
- Group medical	72		12.500%	0	
- Group dental	73		12.500%	0	
- Long-term care insurance	74		12.500%	0	
- Critical illness insurance	75		12.500%	0	
- Waiver of premium	76		12.500%	0	
- Credit insurance	77		12.500%	0	
- Other A&S	78		12.500%	0	
Other adjustments	79				
Total Unpaid Claims Margin	89			0	

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) MARKET RISK CAPITAL (MARGIN) REQUIREMENTS
(\$'000)

Capital (Margin) Required for Interest Rate Risk				
	Fair value	Modified or effective duration	Dollar fair value change (01)x(02)xΔy	Dollar fair value change (01)x(02)x(-Δy)
(55)	(01)	(02)	(03)	(04)
Interest rate sensitive assets:				
Term deposits	01	11,590	0.12	17
Bonds and debentures	02	5,677	3.39	241
Commercial paper	03		0	0
Loans	04		0	0
Mortgages	05		0	0
MBS and ABS	06		0	0
Preferred shares	07		0	0
Other (specify)	08		0	0
Total interest rate sensitive assets	09	17,267	258	-258
Interest rate sensitive liabilities:				
Net unpaid claims and adjustment expenses	10	8,646	3.83	414
Net premium liabilities	11	1,662	4.35	90
Other as approved by the regulator	12		0	0
Total interest rate sensitive liabilities	19	10,308	504	-504
	Notional value		Dollar fair value Δy	Dollar fair value -Δy
(55)	(05)		(06)	(07)
Allowable interest rate derivatives:				
Long positions	20			
Short positions	21			
Total allowable interest rate derivatives	29		0	0
Capital required for Δy shock increase	30		0	
Capital required for Δy shock decrease	31			246
Total interest rate risk margin	39			246

Note: Δy = 1.25%

Capital (Margin) Required for Foreign Exchange Risk				
	Net open long position ¹ in CAD, before carve-out	Carve-out ² in CAD	Net open long position in CAD, less carve-out	Net open short position ³ in CAD
(55)	(10)	(12)	(14)	(16)
U.S. Dollar	40		0	
Euro	41		0	
U.K. Pound	42		0	
Swiss Franc	43		0	
Danish Krone	44		0	
Swedish Krona	45		0	
Australian Dollar	46		0	
Hong Kong Dollar	47		0	
Singapore Dollar	48		0	
Japanese Yen	50		0	
China Yuan Renminbi	51		0	
Chilian Peso	52		0	
Indian Rupee	53		0	
Other (specify)	54		0	
Total net position	59	0	0	0
Net exposure = MAX (Total net open long positions, Absolute value of total net open short positions)				
			60	0
Total foreign exchange risk margin			69	0

Notes:

1 Enter long positions as positive.

2 A carve-out short position of 25% of liabilities denominated in each currency, converted in CAD.

3 Enter short positions as negative (no carve-out on short positions).

Capital (Margin) Required for Equity Risk						
	Exposure amount			Risk factor		Capital (Margin) Required (21)x(22)
(55)	(21)			(22)		(29)
Instruments NOT used as part of an equity hedging strategy:						
Long common shares	70	0		30.00%		0
Long equity derivatives	72	0		30.00%		0
Joint ventures and limited partnerships with less than or equal to 10% ownership interest	71	0		30.00%		0
Short common shares and equity derivatives	73			30.00%		0
Total of instruments NOT used as part of an equity hedging strategy	74					0
	Exposure amount	Exposure amount of the portfolio of hedging instruments	Net exposure amount: Absolute value of ((21)-(23))	Risk factor	Correlation factor	Capital (Margin) Required (22)x(25) + MIN((21), (23)) × (1-(27)) × 1.5
(55)	(21)	(23)	(25)	(22)	(27)	(29)
Instruments used as part of an equity hedging strategy:						
Portfolio of instruments being hedged - active management and hedging strategy #1	75		0	30.00%		0
Portfolio of instruments being hedged - active management and hedging strategy #2	76		0	30.00%		0
Portfolio of instruments being hedged - active management and hedging strategy #3	77		0	30.00%		0
Total of instruments used as part of an equity hedging strategy	78					0
Total equity risk margin	79					0

Capital (Margin) Required for Real Estate			
	Balance Sheet Value	Risk factor	Capital (Margin) Required (21)x(22)
(55)	(20)	(22)	(29)
Investment properties	80	0	20.00%
Owner-occupied properties (valued using cost model)	81	0	10.00%
Total real estate risk margin	89	0	0

Capital (Margin) Required for Other Market Risk Exposures			
	Balance Sheet Value	Risk factor	Capital (Margin) Required (21)x(22)
(55)	(20)	(22)	(29)
Equipment	90	0	10.00%
Other (specify)	91	0	10.00%
Total other market risk exposures margin	99	0	0

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT CREDIT RISK: CAPITAL REQUIRED FOR BALANCE SHEET ASSETS
(\$'000)

		Risk Factor (%)	Balance Sheet Value	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Capital Required (01)x(05)
(55)		(01)	(02)	(04)	(05)	(03)
Cash held on premises	01	0.00%	0		0	
Cash other	08	0.25%	2,873		2,873	7
Investment Income Due and Accrued	02	2.50%	25		25	1
Investments:						
Long-term obligations including term deposits, bonds, debentures and loans	06		5,677	0	5,677	35
Short-Term Obligations including Commercial Paper	07		11,590	0	11,590	13
Asset-Backed Securities	09		0	0	0	0
Loans (at amortized cost):						
First mortgages on one- to four-unit residential dwellings	14	4.00%	0		0	0
Commercial mortgages and residential mortgages that are not first mortgages on one- to four unit residential dwellings	15	10.00%	0		0	0
Mortgages secured by undeveloped land	16	15.00%	0		0	0
Subsidiaries, Associates & Joint Ventures (not considered capital)	23	45.00%	0		0	0
Other Loans	17				0	
Adjustment to reflect difference between amortized cost and Balance Sheet value of loans	19		0		0	
Preferred Shares	25		0	0	0	0
Other Investments	35	10.00%	0		0	0
Receivables:						
Government Grade	50	0.00%	0		0	
Facility Association and the "P.R.R."	51	0.70%	0		0	0
Agents, Brokers, Policyholders, Associates, Joint Ventures, Limited Partnerships, Non-qualifying Subsidiaries and Other Receivables:						
- Instalment Premiums (not yet due)	54	0.00%	5,649		5,649	
- Outstanding less than 60 days	55	5.00%	0		0	0
- Outstanding 60 days or more	56	10.00%	0		0	0
Insurers						
- Registered Associated under Intra-group pooling arrangements approved by OSFI	43	0.00%	0		0	
- Registered Associated excluding Intra-group pooling arrangements approved by OSFI	44	0.70%	0		0	0
- Registered Non-associated	57	0.70%	94		94	1
- Unregistered	58		1,397		1,397	
Recoverable from Reinsurers:						
- Registered Associated						
- Unearned Premiums under Intra-group pooling arrangements approved by OSFI	71	0.00%	0		0	
- Unearned Premiums excluding Intra-group pooling arrangements approved by OSFI	72	2.50%	0		0	0
- Unpaid Claims under Intra-group pooling arrangements approved by OSFI	73	0.00%	0		0	
- Unpaid Claims excluding Intra-group pooling arrangements approved by OSFI	74	2.50%	0		0	0
- Registered Non-associated						
- Unearned Premiums	60	2.50%	5,279		5,279	132
- Unpaid Claims	61	2.50%	51,665		51,665	1,292
- Unregistered	63		23,594		23,594	
Other Recoverables on Unpaid Claims including SIRs not deducted from capital	65	20.00%	0		0	0
Deferred Tax Assets arising from temporary differences, that can be applied to recoverable income taxes paid in the preceding 3 years	66	10.00%	0		0	0
Assets held for sale	67	20.00%	0		0	0
Other Assets	86	10.00%	237		237	24
(Specify)	87		0		0	0
TOTAL	89		108,080	0	108,080	1,505

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR BALANCE SHEET (VESTED) ASSETS BASED ON EXTERNAL CREDIT RATINGS
(\$'000)

Category	Rating	Remaining Term to Maturity/ Other Maturity												Capital (Margin) Required (11x02)+(13x04)+ (15x06) (09)
		1 year or less, or perpetual				Greater than 1 year, up to and including 5 years				Greater than 5 years				
		Balance Sheet Value (01)	Redistribution of Exposure for Collateral/ Guarantees (10)	Net Exposure (11)	Risk Factor (02)	Balance Sheet Value (03)	Redistribution of Exposure for Collateral/ Guarantees (12)	Net Exposure (13)	Risk Factor (04)	Balance Sheet Value (05)	Redistribution of Exposure for Collateral/ Guarantees (14)	Net Exposure (15)	Risk Factor (06)	
Long-term obligations including term deposits, bonds, debentures and loans	Government Grade	01	693	693	0.00%	1,582		1,582	0.00%	1,296		1,296	0.00%	0
	AAA	02		0	0.25%			0	0.50%			0	1.25%	0
	AA+ to AA-	03	445	445	0.25%	1,182		1,182	1.00%	93		93	1.75%	15
	A+ to A-	04		0	0.75%			0	1.75%	113		113	3.00%	3
	BBB+ to BBB-	05		0	1.50%			0	3.75%	134		134	4.75%	6
	BB+ to BB-	06		0	3.75%	139		139	7.75%			0	8.00%	11
	B+ to B-	07		0	7.50%			0	10.50%			0	10.50%	0
	Unrated	10		0	6.00%			0	8.00%			0	10.00%	0
	Other	08		0	15.50%			0	18.00%			0	18.00%	0
Sub-total	09	1,138	0	1,138	2,903	0	2,903		1,636	0	1,636		35	
Short-term obligations including commercial paper	Government Grade	18	6,465	6,465	0.00%									0
	A-1, F1, P-1, R-1 or equivalent	20	5,125	5,125	0.25%									13
	A-2, F2, P-2, R-2 or equivalent	21		0	0.50%									0
	A-3, F3, P-3, R-3 or equivalent	22		0	2.00%									0
	Unrated	11		0	6.00%									0
	All other ratings, including non-prime and B or C ratings	23		0	8.00%									0
	Sub-total	29	11,590	0	11,590									13
Preferred shares	AAA, AA+ to AA-, Pfd-1, P-1 or equivalent	40		0	3.00%									0
	A+ to A-, Pfd-2, P-2 or equivalent	41		0	5.00%									0
	BBB+ to BBB-, Pfd-3, P-3 or equivalent	42		0	10.00%									0
	BB+ to BB-, Pfd-4, P-4 or equivalent	43		0	20.00%									0
	B+ or lower, Pfd-5, P-5 or equivalent or unrated	44		0	30.00%									0
	Sub-total	49	0	0	0									0
Total	89												48	

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED
MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR OFF-BALANCE SHEET EXPOSURES
(\$'000)

Exposure Amnts for OTC Derivatives	Interest Rate Contracts	Foreign Exchange and Gold Contracts	Equity-linked Contracts	Precious Metals (Other than Gold Contracts)	Other Instruments	Total Contracts
	(01)	(02)	(03)	(04)	(05)	(09)
Notional principal amount	01					0
Replacement Cost (Market Value)						
Gross positive replacement cost	02					0
Gross negative replacement cost	03					0
Add-on for Potential Future Exposure	04					0
Credit Equivalent Amount	09	0	0	0	0	0

Category	Rating of the counterparty	Remaining Term to Maturity/ Other Maturity															Capital (Margin) Required (12x13x14)+(22x23 x24)+(32x33x34)			
		1 year or less, or indeterminate					Greater than 1 year, up to and including 5 years					Greater than 5 years								
		Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor	Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor	Credit Equivalent Amount	Redistribution of Exposure for Collateral/ Guarantees	Net Exposure	Credit Conversion Factor	Risk Factor				
		(10)	(11)	(12)	(13)	(14)	(20)	(21)	(22)	(23)	(24)	(30)	(31)	(32)	(33)	(34)	(39)			
OTC derivatives	Government Grade	10				0		0.00%			0		0.00%			0		0.00%		0
	AAA	11				0		0.25%			0		0.50%			0		1.25%		0
	AA+ to AA-	12				0		0.25%			0		1.00%			0		1.75%		0
	A+ to A-	13				0		0.75%			0		1.75%			0		3.00%		0
	BBB+ to BBB-	14				0		1.50%			0		3.75%			0		4.75%		0
	BB+ to BB-	15				0		3.75%			0		7.75%			0		8.00%		0
	B+ to B-	16				0		7.50%			0		10.50%			0		10.50%		0
	Unrated	17				0		6.00%			0		8.00%			0		10.00%		0
	Other	18				0		15.50%			0		18.00%			0		18.00%		0
	Sub-total	19		0		0		0		0		0		0		0		0		0
Type 1 structured settlements	Rated A- and higher	20													0	50%	2.00%			0
	Rated BBB+ and lower	21													0	50%	8.00%			0
	Unrated	22													0	50%	10.00%			0
	Other (excluding unrated)	23													0	50%	18.00%			0
	Sub-total	29											0		0		0			0
Other off-balance sheet exposures	Government Grade	30				0		0.00%			0		0.00%			0		0.00%		0
	AAA	31				0		0.25%			0		0.50%			0		1.25%		0
	AA+ to AA-	32				0		0.25%			0		1.00%			0		1.75%		0
	A+ to A-	33				0		0.75%			0		1.75%			0		3.00%		0
	BBB+ to BBB-	34				0		1.50%			0		3.75%			0		4.75%		0
	BB+ to BB-	35				0		3.75%			0		7.75%			0		8.00%		0
	B+ to B-	36				0		7.50%			0		10.50%			0		10.50%		0
	Unrated	37				0		6.00%			0		8.00%			0		10.00%		0
	Other	38				0		15.50%			0		18.00%			0		18.00%		0
	Sub-total	39		0		0		0		0		0		0		0		0		0
	Total	89		0		0		0		0		0		0		0		0		0

Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED
MCT (BAAT) CREDIT RISK: CAPITAL (MARGIN) REQUIRED FOR COLLATERAL HELD FOR UNREGISTERED REINSURANCE EXPOSURES
AND SELF-INSURED RETENTION
(S'000)

Total Capital (Margin) Required for Non-Owned Deposits and Letters of Credit		(01)
Total capital (margin) required for acceptable non-owned deposits	01	143
Total capital (margin) required for letters of credit	02	0
Ratio for proportional allocation of excess collateral	03	20.53%
Capital (margin) required for excess collateral portion	04	29
Capital (margin) required for acceptable non-owned deposits and letters of credit less excess	05	114

Category	Rating	Remaining Term to Maturity/ Other Maturity						Capital (margin) required (02x04)+(06x08)+(10x12)	
		1 year or less, or perpetual		Greater than 1 year, up to and including 5 years		Greater than 5 years			
		Exposure amount	Risk factor	Exposure amount	Risk factor	Exposure amount	Risk factor		
		(02)	(04)	(06)	(08)	(10)	(12)	(19)	
Long-term obligations including term deposits, bonds, debentures and loans	Government grade	10	4,110	0.00%	9,385	0.00%	11,093	0.00%	0
	AAA	11		0.25%		0.50%	1,513	1.25%	19
	AA+ to AA-	12	1,007	0.25%	2,103	1.00%	1,778	1.75%	55
	A+ to A-	13		0.75%	1,493	1.75%	1,178	3.00%	61
	BBB+ to BBB-	14		1.50%		3.75%		4.75%	0
	BB+ to BB-	15		3.75%		7.75%		8.00%	0
	B+ to B-	16		7.50%		10.50%		10.50%	0
	Unrated	17		6.00%		8.00%		10.00%	0
	Other	18		15.50%		18.00%		18.00%	0
	Sub-total	19	5,117		12,981		15,562		135
Short-term obligations including commercial paper	Government grade	20		0.00%					0
	A-1, F1, P-1, R-1 or equivalent	21		0.25%					0
	A-2, F2, P-2, R-2 or equivalent	22		0.50%					0
	A-3, F3, P-3, R-3 or equivalent	23		2.00%					0
	Unrated	24		6.00%					0
	All other ratings, including non-prime and B or C ratings	25		8.00%					0
	Sub-total	29	0						0
Preferred shares	AAA, AA+ to AA-, Pfd-1, P-1 or equivalent	30		3.00%					0
	A+ to A-, Pfd-2, P-2 or equivalent	31		5.00%					0
	BBB+ to BBB-, Pfd-3, P-3 or equivalent	32		10.00%					0
	BB+ to BB-, Pfd-4, P-4 or equivalent	33		20.00%					0
	B+ or lower, Pfd-5, P-5 or equivalent or unrated or common shares	34		30.00%					0
	Sub-total	39	0						0
Other deposits	Cash held on premises	40		0.00%					0
	Cash other	41	3,255	0.25%					8
	Investment income due and accrued	42		2.50%					0
	Sub-total	49	3,255						8
Letters of credit ¹	Government grade	50		0.00%		0.00%		0.00%	0
	AAA	51		0.25%		0.50%		1.25%	0
	AA+ to AA-	52		0.25%		1.00%		1.75%	0
	A+ to A-	53		0.75%		1.75%		3.00%	0
	BBB+ to BBB-	54		1.50%		3.75%		4.75%	0
	BB+ to BB-	55		3.75%		7.75%		8.00%	0
	B+ to B-	56		7.50%		10.50%		10.50%	0
	Sub-total	59	0		0		0		0
Total	89	8,372		12,981		15,562		143	

¹ For letters of credit, use rating of the issuing/confirming bank and term of ceded liabilities
Note: See Section VI of the P&C instructions and the MCT Guideline.

CONSOLIDATED

MCT (BAAT) OPERATIONAL RISK CAPITAL (MARGIN) REQUIRED
(\$'000)

		Income Statement Value 12 m (previous year)	Income Statement Value 12 m (current year)	Risk Factor	Capital (Margin) Required (02)x(03)
		(01)	(02)	(03)	(09)
Direct premiums written in the past 12 m	01	12,594	16,894	2.50%	422
Reinsurance assumed in the past 12 m - Not Intra Pool	02	0	0	1.75%	0
Reinsurance assumed in the past 12 m - Intra Pool (MCT only)	03	0	0	0.75%	0
Subtotal: Gross premiums	09	12,594	16,894		
Reinsurance ceded in the past 12 m - Not Intra Pool	10		13,506	2.50%	338
Reinsurance ceded in the past 12 m - Intra Pool (MCT only)	11		0	0.75%	0
Greater of 0.75% on ceded and 0.75% on assumed - Intra Pool (MCT only)	12				0
Premium growth above 20% threshold	13		1,781	2.50%	45
Subtotal: premium operational risk requirement component	19				805
Capital/margin required component ¹ (balance sheet value)	30		3,487	8.50%	296
Total operational risk uncapped	39				1,101
Cap	50			30%	1,046
Total operational risk margin	89				1,046

Notes:
¹ Capital (margin) required component equals to total capital (margin) required excluding operational risk and diversification credit.

See Section VI of the P&C instructions and the MCT Guideline.

Canadian Lawyers Liability Assurance Society
Canadian/Foreign Insurer

31/12/2022
Date

CONSOLIDATED

SUMMARY OF INVESTMENTS

(Vested in Trust**)

(\$'000)

		Fair Value				Amortized Cost	Balance Sheet (01+03+05+07+09)	Pooled Funds	Realized Gains(Losses)	Income	Gain/(Loss) From FV Option
		Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	FV Option/ Investment Properties Fair Value						
		(01)	(03)	(05)	(07)	(09)	(12)	(13)	(15)	(16)	(19)
Aggregate Holdings:											
Short Term Investments (1 year or less)	01		11,590				11,590			249	
Bonds and Debentures (1 year or less)	06		1,138				1,138			29	
Bonds and Debentures > 1 year and ≤ 5 years	02		2,903				2,903			73	
Bonds and Debentures > 5 years	05		1,636				1,636			41	
Mortgage Loans	03						0				
- ≤ 80% Loan to Value Ratio											
- Other	04						0				
Preferred Shares	10						0				
- Debt											
- Equity	11						0				
Common Shares	15	0	0	0	0	0	0				
Investment Properties	20						0				
Other Loans and Invested Assets	30						0				
Pooled Funds - items not captured in above rows	32						0				
Deduct: Pooled Funds accounted using the Equity Method	34						0				
Total Investments	39	0	17,267	0	0	0	17,267	0	0	392	0
Out of Canada	40						0				
Foreign Pay Securities	41						0				
Individual Holdings:											
Largest Exposure to an Entity or Connected Group	50						1,380				
2nd Largest Exposure to an Entity or Connected Group	51						1,378				
Largest Pooled Holding	60						0				
2nd Largest Pooled Holding	61						0				

** Investments are vested in trust for foreign insurers.

CONSOLIDATED
SHORT TERM INVESTMENTS (excluding bonds and debentures)
(\$'000)

Where/By whom kept (01)	Description (02)	Interest		Date of Issue (05)	Date of Maturity (06)	Par Value (07)	Fair Value				Amortized Cost (18)	Balance Sheet Value (10+12+14+16+18) (29)
		Rate % (03)	Due Dates (04)				Fair Value Through Profit or Loss (FVTPL) (10)	Fair Value Through Other Comprehensive Income (FVOCI) (12)	Hedges (14)	Fair Value Option (16)		
												0
												0
	Total Short Term Investments Foreign Government	35										0
	Financial Institutions Bank Acceptances		Money Market			5,140		5,125				5,125
	Canada Treasury Bills		T-Bills			6,513		6,465				6,465
	Total Short Term Investments - Rating of A 1, R 1	40				11,653		11,590				11,590
												0
												0
	Total Short Term Investments - Rating of A 2, R 2	45										0
												0
												0
	Total Short Term Investments - Rating of A 3, R 3	49										0
												0
												0
	Total Short Term Investments - Rating of B, R 4	60										0
												0
												0
	Total Short Term Investments - Rating of B 1, R 5	65										0
												0
												0
	Total Short Term Investments - Rating of B 2, D	69										0
												0
												0
	Total Short Term Investments - Other	89										0
	Total Short Term Investments	99				11,653	0	11,590	0	0	0	11,590



CONSOLIDATED
BONDS AND DEBENTURES
(\$'000)

Where/By whom kept	Description	Rating	Interest		Date of Issue	Date of Maturity	Par Value	Fair Value				Amortized Cost	Balance Sheet Value (10+12+14+16+18)
			Rate %	Due Dates				Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	Fair Value Option		
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(10)	(12)	(14)	(16)	(18)	(29)
Total Bonds Government - Federal		09					1,575		1,458				1,458
Total Bonds Government - Provincial		19					2,250		2,113				2,113
Total Bonds Government - Municipal, Public Authority, School		29											0
													0
Total Bonds Foreign Government		35											0
													0
Total Bonds rated A- or higher - Expiring or redeeming in one year or less		39					450		445				445
													0
Total Bonds rated A- or higher - > 1 year and ≤ 5 years		49					1,250		1,182				1,182
													0
Total Bonds rated A- or higher - > 5 years		59					225		206				206
													0
Total Bonds rated BBB+ and lower - Expiring or redeeming in one year or less		69											0
													0
Total Bonds rated BBB+ and lower - > 1 year and ≤ 5 years		79					150		139				139
													0
Total Bonds rated BBB+ and lower - > 5 years		89					150		134				134
Total Bonds and Debentures		99					6,050	0	5,677	0	0	0	5,677



CONSOLIDATED
MORTGAGE LOANS
(\$'000)

Where/By whom kept	Description	Identification Number	Date of Issue	Interest Rate	Original Loan Amount	Original Value of Property	Current Market Value of Property	Balance Sheet Value
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)
Total Government Grade Guarantor Mortgage Loans		29			0	0	0	0
Total Residential Mortgages		39			0	0	0	0
Total Commercial Mortgage Loans		49			0	0	0	0
Total Other Mortgages		59			0	0	0	0
Total Mortgage Loans		89			0	0	0	0

CONSOLIDATED

PREFERRED SHARES
(\$'000)

Where/By whom kept	Description	Number of Shares	Fair Value				Amortized Cost	Balance Sheet Value	Original Cost
			Fair Value Through Profit or Loss (FVTPL)	Fair Value Through Other Comprehensive Income (FVOCI)	Hedges	Fair Value Option			
(01)	(02)	(03)	(10)	(12)	(14)	(16)	(18)	(10+12+14+ 16+18) (29)	(39)
								0	
								0	
								0	
								0	
								0	
Total AAA, AA, Pfd-1, P-1		29	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total A, Pfd-2, P-2		39	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total BBB, Pfd-3, P-3		49	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
								0	
Total BB, Pfd-4, P-4		59	0	0	0	0	0	0	0
								0	
								0	
								0	
								0	
Total B, Pfd-5, P-5 or unrated		79	0	0	0	0	0	0	0

CONSOLIDATED

PREFERRED SHARES
(\$'000)

Total Preferred Shares	89		0	0	0	0	0	0	0
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Canadian Lawyers Liability Assurance Society
Canadian Insurer

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COMMON SHARES
(\$'000)

P&C (2022)
Next page is 40.70A

INVESTMENT PROPERTIES
(\$'000)

P&C (2022)
Next page is 40.70B

OWN USE PROPERTY AND EQUIPMENT
(\$'000)

Description of Property (01)	Year Acquired (02)	Amount of Encumbrances (03)	Value Using Cost Model (04)	Market Value (05)	Balance Sheet Value	
					Total (06)	Vested in Trust (07)
Own use property						
Total Own Use Properties	79	0	0	0	0	
Equipment	80					
Total Own Use Property and Equipment	69				0	

OTHER LOANS AND INVESTED ASSETS*
(\$'000)

* Entities whose primary regulator is Alberta are required to submit this page on a quarterly basis; Canadian insurers licensed in Quebec are required to submit this page with their 2nd and 4th quarter filings. All other insurers are only required to submit this page with their 4th quarter filing.

RECEIVABLE FROM/PAYABLE TO NON-ASSOCIATED AGENTS & BROKERS
(\$'000)

P&C (2022)
Next page is 50.20B

50.20 B

Canadian Lawyers Liability Assurance Society

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CONSOLIDATED

OTHER RECEIVABLES
(\$'000)

Description (01)		(02)
See Section VI of the Annual Return Instructions		
All others		
Total	89	0

SECTION I: INTEREST IN REGULATED SUBSIDIARY ENTITIES OF THE INSURANCE GROUP CONSOLIDATED IN MCT - CANADA

SECTION II: INTEREST IN REGULATED SUBSIDIARY ENTITIES OF THE INSURANCE GROUP CONSOLIDATED IN MCT - INTERNATIONAL

SECTION III: INTEREST IN NON-CONSOLIDATED CONTROLLED ENTITIES OF THE CORPORATE GROUP

P&C (2022)
Next page is 50.40A

CONSOLIDATED
INTRA-GROUP TRANSACTIONS

SECTION IV: INTERESTS IN ASSOCIATES & JOINT VENTURES

Name of Entity and Description of Shares (01)	Interests/Loans considered as capital							Loans not considered as capital
	Number of Shares (06)	% Owned (08)	% of Voting Rights (10)	Acquisition Cost (12)	Market Value (14)	Balance Sheet Value (16)	Increase (Decrease) in Balance Sheet Value Value (18)	Balance Sheet Value (20)
Total	39			0	0	0	0	0

SECTION V: INTRA-GROUP REINSURANCE TRANSACTIONS (see pages 70.50, 70.60/70.61 for transaction details)

	Premiums Ceded (23)	Reinsurance Recoverable (25)	Reinsurance Receivable (27)	Reinsurance Payable (29)	Net Receivable (31)	Total Collateral (33)
Registered 42	0	0	0	0	0	
Unregistered 44	0	0	0	0	0	

SECTION VI: INTRA-GROUP OUTSOURCING (see page 10.43 for transaction details)

(35)	
Year to Date Fee/Cost of Service 52	

SECTION VII: OTHER INTRA-GROUP TRANSACTIONS RESULTING IN ASSET ENCUMBRANCE (see page 10.42 for transaction details)

Asset Type (40)	Market Value of Encumbered Asset (42)
Total	69 0

RECEIVABLE FROM/PAYABLE TO SUBSIDIARIES, ASSOCIATES & JOINT VENTURES

(\$'000)

Name of Entity	Receivable		Payable
	In Arrears	Total	
(01)	(09)	(10)	(11)
	(\$000)	(\$000)	(\$000)
Registered			
Total Registered	49	0	0

Canadian Lawyers Liability Assurance Society

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RECEIVABLE FROM/PAYABLE TO SUBSIDIARIES, ASSOCIATES & JOINT VENTURES
(\$'000)

Name of Entity (01)	Receivable		Payable
	In Arrears (09) (\$000)	Total (10) (\$000)	
Unregistered			(11) (\$000)
Total Unregistered	79	0	0
Total	89	0	0

CONSOLIDATED
INSURERS LICENSED IN QUEBEC OR ALBERTA
UNEARNED PREMIUMS
(\$'000)

Class of Insurance			Unearned Premiums			
			Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)
			(01)	(02)	(03)	(04)
Property	- Personal excluding Home and Product Warranty	03				0
	- Home Warranty	04				0
	- Product Warranty	05				0
	Subtotal - Personal	06	0	0	0	0
	- Commercial	07				0
Property - total		09	0	0	0	0
Aircraft		10				0
Automobile:						
Private Passenger	- Liability	11				0
	- Personal Accident	12				0
	- Other	13				0
	Subtotal - Private Passenger	14	0	0	0	0
Other than Private Passenger	- Liability	15				0
	- Personal Accident	16				0
	- Other	17				0
	Subtotal - Other than Private Passenger	18	0	0	0	0
Facility Assoc. Residual Market	- Liability	22				0
	- Personal Accident	23				0
	- Other	24				0
	Subtotal - Facility Assoc. Residual Market	25	0	0	0	0
Automobile - Subtotal	- Liability	19	0	0	0	0
	- Personal Accident	20	0	0	0	0
	- Other	21	0	0	0	0
Automobile - total		29	0	0	0	0
Boiler and Machinery excluding Equipment Warranty		32				0
	- Equipment Warranty	33				0
Credit		34				0
Credit Protection		35				0
Fidelity		36				0
Hail		38				0
Legal Expense		40				0
Liability						
	- Comprehensive General Liability (with products)	50				0
	- Comprehensive General Liability (without products)	51				0
	- Cyber Liability	52	2,034	0	1,173	861
	- Directors and Officers Liability	53				0
	- Excess Liability	54				0
	- Professional Liability	55	7,101	0	5,949	1,152
	- Umbrella Liability	56				0
	- Pollution Liability	57				0
	- All other	58				0
Liability - total		59	9,135	0	7,122	2,013
Mortgage		62				0
Other Approved Products		63				0
Surety						
	- Contract Surety	60				0
	- All Other Surety	61				0
Surety - total		64	0	0	0	0
Title		66				0
Marine		68				0
Accident and Sickness		70				0
TOTAL		89	9,135	0	7,122	2,013
Out of Canada Liabilities		80				0

CONSOLIDATED
PREMIUMS AND CLAIMS
(\$'000)

Class of Insurance	Number of Policies in force	Number of Direct Claims	Premiums written less return premiums				Net unearned premiums at beginning of year	Net unearned premiums resulting from a portfolio acquisition/disposition	Net unearned premiums at period end	Net premiums earned (04+05+25-06)	Claims incurred including adjustment expenses				Claims ratio (11/07) %
			Direct	Reinsurance assumed	Reinsurance ceded	Net written (01+02-03)					Direct	Reinsurance assumed	Reinsurance ceded	Net incurred (08+09-10)	
	(21)	(23)	(01)	(02)	(03)	(04)	(05)	(25)	(06)	(07)	(08)	(09)	(10)	(11)	(12)
Property															
- Personal excluding Home and Product Warranty	03		0			0	0		0	0	0			0	0.00%
- Home Warranty	04		0			0	0		0	0	0			0	0.00%
- Product Warranty	05		0			0	0		0	0	0			0	0.00%
Subtotal - Personal	06		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Commercial	07		0			0	0		0	0	0			0	0.00%
Property - total	09		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Aircraft	10		0			0	0		0	0	0			0	0.00%
Automobile:															
Private Passenger															
- Liability	11		0			0	0		0	0	0			0	0.00%
- Personal Accident	12		0			0	0		0	0	0			0	0.00%
- Other	13		0			0	0		0	0	0			0	0.00%
Subtotal - Private Passenger	14		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Other than Private Passenger															
- Liability	15		0			0	0		0	0	0			0	0.00%
- Personal Accident	16		0			0	0		0	0	0			0	0.00%
- Other	17		0			0	0		0	0	0			0	0.00%
Subtotal - Other than Private Passenger	18		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Facility Assoc. Residual Market															
- Liability	22		0			0	0		0	0	0			0	0.00%
- Personal Accident	23		0			0	0		0	0	0			0	0.00%
- Other	24		0			0	0		0	0	0			0	0.00%
Subtotal - Facility Assoc. Residual Market	25		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Automobile - Subtotal	19		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Personal Accident	20		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Other	21		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Automobile - total	29		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Boiler and Machinery excluding Equipment Warranty	32		0			0	0		0	0	0			0	0.00%
- Equipment Warranty	33		0			0	0		0	0	0			0	0.00%
Credit	34		0			0	0		0	0	0			0	0.00%
Credit Protection	35		0			0	0		0	0	0			0	0.00%
Fidelity	36		0			0	0		0	0	0			0	0.00%
Hail	38		0			0	0		0	0	0			0	0.00%
Legal Expense	40		0			0	0		0	0	0			0	0.00%
Liability															
- Comprehensive General Liability (with products)	50		0			0	0		0	0	0			0	0.00%
- Comprehensive General Liability (without products)	51		0			0	0		0	0	0			0	0.00%
- Cyber Liability	52	10	0	2,574	0	1,480	1,094	0	861	233	426	0	224	202	86.70%
- Directors and Officers Liability	53		0			0	0		0	0	0			0	0.00%
- Excess Liability	54		0			0	0		0	0	0			0	0.00%
- Professional Liability	55	20	1	14,320	0	12,026	2,294	1,009	0	1,152	12,380	0	12,486	-106	-4.93%
- Umbrella Liability	56		0			0	0		0	0	0			0	0.00%
- Pollution Liability	57		0			0	0		0	0	0			0	0.00%
- All other	58		0			0	0		0	0	0			0	0.00%
Liability - total	59	30	1	16,894	0	13,506	3,388	1,009	0	2,013	12,806	0	12,710	96	4.03%
Mortgage	62		0			0	0		0	0	0			0	0.00%
Other Approved Products	63		0			0	0		0	0	0			0	0.00%
Surety															
- Contract Surety	60		0			0	0		0	0	0			0	0.00%
- All Other Surety	61		0			0	0		0	0	0			0	0.00%
Surety - total	64		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Title	66		0			0	0		0	0	0			0	0.00%
Marine	68		0			0	0		0	0	0			0	0.00%
Accident and Sickness	70		0			0	0		0	0	0			0	0.00%
TOTAL	89	30	1	16,894	0	13,506	3,388	1,009	0	2,013	12,806	0	12,710	96	4.03%

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Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

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CONSOLIDATED

CLAIMS INCURRED - UNDISCOUNTED

(\$'000)

Class of Insurance			Claims incurred undiscounted			
			Direct	Reinsurance assumed	Reinsurance ceded	Net incurred
			(08)	(09)	(10)	(08+09-10) (11)
Property	- Personal excluding Home and Product Warranty	03	0			0
	- Home Warranty	04	0			0
	- Product Warranty	05	0			0
	Subtotal - Personal	06	0	0	0	0
	- Commercial	07	0			0
Property - total		09	0	0	0	0
Aircraft		10	0			0
Automobile:						
Private Passenger	- Liability	11	0			0
	- Personal Accident	12	0			0
	- Other	13	0			0
Subtotal - Private Passenger		14	0	0	0	0
Other than Private Passenger	- Liability	15	0			0
	- Personal Accident	16	0			0
	- Other	17	0			0
Subtotal - Other than Private Passenger		18	0	0	0	0
Facility Assoc. Residual Market	- Liability	22	0			0
	- Personal Accident	23	0			0
	- Other	24	0			0
Subtotal - Facility Assoc. Residual Market		25	0	0	0	0
Automobile - Subtotal		19	0	0	0	0
	- Personal Accident	20	0	0	0	0
	- Other	21	0	0	0	0
Automobile - total		29	0	0	0	0
Boiler and Machinery excluding Equipment Warranty		32	0			0
	- Equipment Warranty	33	0			0
Credit		34	0			0
Credit Protection		35	0			0
Fidelity		36	0			0
Hail		38	0			0
Legal Expense		40	0			0
Liability						
	- Comprehensive General Liability (with products)	50	0			0
	- Comprehensive General Liability (without products)	51	0			0
	- Cyber Liability	52	417	0	231	186
	- Directors and Officers Liability	53	0			0
	- Excess Liability	54	0			0
	- Professional Liability	55	18,494	0	18,504	-10
	- Umbrella Liability	56	0			0
	- Pollution Liability	57	0			0
	- All other	58	0			0
Liability - total		59	18,911	0	18,735	176
Mortgage		62	0			0
Other Approved Products		63	0			0
Surety						
	- Contract Surety	60	0			0
	- All Other Surety	61	0			0
Surety - total		64	0	0	0	0
Title		66	0			0
Marine		68	0			0
Accident and Sickness		70	0			0
TOTAL		89	18,911	0	18,735	176

DISCOUNTED AMOUNTS AND FOREIGN EXCHANGE

(\$'000)

		Current Year	Prior Year
		(01)	(03)
Performance Analysis			
Underwriting Income (Loss)	90	107	494
Impact of Change in Claims Net Discount Rate	91	0	0
Impact of Unrealized Foreign Exchange Gains/ Losses	92	0	0
Underwriting Income (Loss) Before Changes	93	107	494

GAINS AND LOSSES ON INVESTMENTS

(\$'000)

		Current Year	Prior Year
		(01)	(03)
Gains and Losses on Investments			
Realized Gains (Losses) on FVTPL Financial Instruments	94	0	0
Realized Gains (Losses) on Other Financials Instruments	95	0	0
Unrealized Gains (Losses) on FVTPL Financial Instruments	96	0	0
Total Gains and Losses on Investments	99	0	0

P&C (2022)

Next page is 60.30

CONSOLIDATED
CLAIMS AND ADJUSTMENT EXPENSES - PAID, CURRENT YEAR AND UNPAID, CURRENT AND PRIOR YEAR
(\$'000)

Class of Insurance		Claims and adjustment expenses paid - current year				Provision for unpaid claims (including unreported) and adjustment expenses - current year				Margin or deficiency for unpaid claims at prior year					
		Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)	Direct	Reinsurance assumed	Reinsurance ceded	Net (05+06-07)	Net provision at prior year end	Net provision for portfolio acquisition/ disposition at transaction date	Net amount paid during the year for claims of prior years	Investment income on unpaid claims of prior years	Net provision for claims of prior years	Margin or (Deficiency) (09+11-10+13-15)
		(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(11)	(10)	(13)	(15)	(19)
Property	- Personal excluding Home and Product Warranty	03			0				0	0			0		0
	- Home Warranty	04			0				0	0			0		0
	- Product Warranty	05			0				0	0			0		0
	Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0
	Commercial	07			0				0	0			0		0
Property - total		09	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft		10			0				0	0			0		0
Automobile:															
	- Private Passenger														
	- Liability	11			0				0	0			0		0
	- Personal Accident	12			0				0	0			0		0
	- Other	13			0				0	0			0		0
	Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Other than Private Passenger														
	- Liability	15			0				0	0			0		0
	- Personal Accident	16			0				0	0			0		0
	- Other	17			0				0	0			0		0
	Subtotal - Other than Private Passenger	18	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Facility Assoc. Residual Market														
	- Liability	22			0				0	0			0		0
	- Personal Accident	23			0				0	0			0		0
	- Other	24			0				0	0			0		0
	Subtotal - Facility Assoc. Residual Market	25	0	0	0	0	0	0	0	0	0	0	0	0	0
	Automobile - Subtotal	19	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Personal Accident	20	0	0	0	0	0	0	0	0	0	0	0	0	0
	- Other	21	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total		29	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty		32			0				0	0			0		0
	- Equipment Warranty	33			0				0	0			0		0
Credit		34			0				0	0			0		0
Credit Protection		35			0				0	0			0		0
Fidelity		36			0				0	0			0		0
Hail		38			0				0	0			0		0
Legal Expense		40			0				0	0			0		0
Liability															
	- Comprehensive General Liability (with products)	50			0				0	0			0		0
	- Comprehensive General Liability (without products)	51			0				0	0			0		0
	- Cyber Liability	52	0	0	0	0	427	0	225	202	0	0	0	0	0
	- Directors and Officers Liability	53			0				0	0			0		0
	- Excess Liability	54			0				0	0			0		0
	- Professional Liability	55	3,612	0	4,003	-391	81,635	0	73,191	8,444	8,159	0	-391	127	6,911
	- Umbrella Liability	56			0				0	0			0		0
	- Pollution Liability	57			0				0	0			0		0
	- All other	58			0				0	0			0		0
Liability - total		59	3,612	0	4,003	-391	82,062	0	73,416	8,646	8,159	0	-391	127	6,911
Mortgage		62			0				0	0			0		0
Other Approved Products		63			0				0	0			0		0
Surety															
	- Contract Surety	60			0				0	0			0		0
	- All Other Surety	61			0				0	0			0		0
Surety - total		64	0	0	0	0	0	0	0	0	0	0	0	0	0
Title		66			0				0	0			0		0
Marine		68			0				0	0			0		0
Accident and Sickness		70			0				0	0			0		0
TOTAL		89	3,612	0	4,003	-391	82,062	0	73,416	8,646	8,159	0	-391	127	6,911
Out of Canada Liabilities		80			0				0	0			0		0

CONSOLIDATED
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF
(\$'000)

		2017 and prior years (02)	2018 (03)	2018 and prior (02)+(03) (04)	2019 (05)	2019 and prior (04)+(05) (06)	2020 (07)	2020 and prior (06)+(07) (08)	2021 (09)	2021 and prior (08)+(09) (10)	2022 (11)	2022 and prior (10)+(11) (12)
2017 *UCAE, end of year	01	694										
IBNR, end of year	02	3,938										
2018 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-145	0	-145								
UCAE, end of year	11	592	0	592								
IBNR, end of year	12	3,262	752	4,014								
Ratio: excess (deficiency)	19	19.93%										
2019 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-646	0	-646	293	-353						
UCAE, end of year	21	50	0	50	108	158						
IBNR, end of year	22	2,094	733	2,827	1,011	3,838						
Ratio: excess (deficiency)	29	70.79%		51.56%								
2020 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	8	0	8	17	25	22	47				
UCAE, end of year	31	1,042	0	1,042	101	1,143	102	1,245				
IBNR, end of year	32	1,506	522	2,028	778	2,806	968	3,774				
Ratio: excess (deficiency)	39	61.90%		47.20%		0.55%						
2021 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	36	0	36	61	97	18	115	0	115		
UCAE, end of year	41	1,007	0	1,007	60	1,067	59	1,126	0	1,126		
IBNR, end of year	42	1,048	390	1,438	582	2,020	792	2,812	940	3,752		
Ratio: excess (deficiency)	49	71.76%		59.99%		19.69%		19.25%				
2022 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	-394	0	-394	0	-394	3	-391	0	-391	0	-391
UCAE, end of year	51	1,101	0	1,101	0	1,101	0	1,101	0	1,101	0	1,101
IBNR, end of year	52	982	298	1,280	493	1,773	602	2,375	804	3,179	1,165	4,344
Ratio: excess (deficiency)	59	79.66%	60.37%	69.93%	48.97%	34.88%	41.78%	36.24%	14.47%	20.27%		

*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).

CONSOLIDATED
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF - DISCOUNTED
(\$'000)

		2017 and prior years (02)	2018 (03)	2018 and prior (02)+(03) (04)	2019 (05)	2019 and prior (04)+(05) (06)	2020 (07)	2020 and prior (06)+(07) (08)	2021 (09)	2021 and prior (08)+(09) (10)	2022 (11)	2022 and prior (10)+(11) (12)
2017 *UCAE, end of year	01	694										
IBNR, end of year	02	7,237										
2018 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-145	0	-145								
UCAE, end of year	11	591	0	591								
IBNR, end of year	12	5,789	1,109	6,898								
Investment Income from UCAE & IBNR	13	102										
Ratio: excess (deficiency)	19	22.68%										
2019 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-646	0	-646	293	-353						
UCAE, end of year	21	50	0	50	109	159						
IBNR, end of year	22	3,847	1,200	5,047	1,678	6,725						
Investment Income from UCAE & IBNR	23	86	19	105								
Ratio: excess (deficiency)	29	63.21%		41.97%								
2020 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	8	0	8	17	25	22	47				
UCAE, end of year	31	1,042	0	1,042	101	1,143	102	1,245				
IBNR, end of year	32	3,209	936	4,145	1,425	5,570	1,770	7,340				
Investment Income from UCAE & IBNR	33	35	9	44	14	58						
Ratio: excess (deficiency)	39	59.09%		41.25%		2.97%						
2021 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	36	0	36	61	97	18	115	0	115		
UCAE, end of year	41	1,007	0	1,007	59	1,066	59	1,125	0	1,125		
IBNR, end of year	42	2,306	681	2,987	1,037	4,024	1,397	5,421	1,613	7,034		
Investment Income from UCAE & IBNR	43	18	4	22	6	28	8	36				
Ratio: excess (deficiency)	49	70.69%		57.00%		25.55%		22.83%				
2022 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	-394	0	-394	0	-394	3	-391	0	-391	0	-391
UCAE, end of year	51	1,101	0	1,101	0	1,101	0	1,101	0	1,101	0	1,101
IBNR, end of year	52	2,182	503	2,685	835	3,520	991	4,511	1,299	5,810	1,735	7,545
Investment Income from UCAE & IBNR	53	56	10	66	16	82	21	103	25	127		
Amount: excess (deficiency)	54	6,086	648	4,936	911	2,704	889	3,388	339	1,766		
Ratio: excess (deficiency)	59	76.74%	58.46%	65.91%	50.97%	39.28%	47.47%	39.47%	20.99%	21.64%		

*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).

CONSOLIDATED

DIRECT ADJUSTMENT EXPENSES
(\$'000)

		(01)
Paid Adjustment Expenses		
Internal adjustment expenses	01	382
External adjustment expenses		
a. Adjusters and Appraisers	10	8
b. Legal	11	0
c. Other	12	0
Total (lines 10+11+12)	19	8
Total Paid Adjustment Expenses (lines 01+19)	39	390
Unpaid Adjustment Expenses		
Provision for internal adjustment expenses - end of year	40	2,478
Provision for external adjustment expenses - end of year	41	101
Provision for internal adjustment expenses - beginning of year	42	2,282
Provision for external adjustment expenses - beginning of year	43	38
Total (lines 40+41-42-43)	49	259
TOTAL ADJUSTMENT EXPENSES INCURRED (Line 39+49)	59	649
Internal adjustment expenses incurred (lines 01+40-42)	69	578
External adjustment expenses incurred (lines 19+41-43)	79	71

CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS WRITTEN
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
LICENSED (Y/N)	01	N	N	Y	N	N	Y	N	N	Y	Y	N	N	N	
Property - Personal excluding Home and Product Warranty	03														0
- Home Warranty	04														0
- Product Warranty	05														0
Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial	07														0
Property - total	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft	10														0
Automobile:															
- Private Passenger															
- Liability	11														0
- Personal Accident	12														0
- Other	13														0
Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger															
- Liability	15														0
- Personal Accident	16														0
- Other	17														0
Subtotal - Other than Private Passenger	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market	22														0
- Liability															
- Personal Accident	23														0
- Other	24														0
Subtotal - Facility Assoc. Residual Market	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability															
- Personal Accident	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	32														0
- Equipment Warranty	33														0
Credit	34														0
Credit Protection	35														0
Fidelity	36														0
Hail	38														0
Legal Expense	40														0
Liability															
- Comprehensive General Liability (with products)	50														0
- Comprehensive General Liability (without products)	51	0	0	11	0	419	1,582	0	0	209	265	0	0	0	2,574
- Cyber Liability	52														0
- Directors and Officers Liability	53														0
- Excess Liability	54														0
- Professional Liability	55	0	0	63	0	1,679	8,984	0	0	1,519	1,962	0	0	113	14,320
- Umbrella Liability	56														0
- Pollution Liability	57														0
- All other	58														0
Liability - total	59	0	0	74	0	2,098	10,566	0	0	1,728	2,227	0	0	0	16,894
Mortgage	62														0
Other Approved Products	63														0
Surety															
- Contract Surety	60														0
- All Other Surety	61														0
Surety - total	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title	66														0
Marine	68														0
Accident and Sickness	70														0
Total - direct	79	0	0	74	0	2,098	10,566	0	0	1,728	2,227	0	0	0	16,894
Reinsurance assumed	87														0
Reinsurance ceded	88			59		1,678	8,447		1,381	1,781				160	13,506
TOTAL - NET	89	0	0	15	0	420	2,119	0	0	347	446	0	0	0	3,388
Dividends - direct	99														0

CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS EARNED
(S'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															0
- Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Facility Assoc. Residual Market															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Mail															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability	0	0	2	0	88	332	0	0	44	56	0	0	0	18	540
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	57	0	1,525	8,535	0	0	1,419	1,829	0	0	0	99	13,464
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	59	0	1,613	8,867	0	0	1,463	1,885	0	0	0	117	14,004
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	59	0	1,613	8,867	0	0	1,463	1,885	0	0	0	117	14,004
Reinsurance assumed															0
Reinsurance ceded			49		1,362	7,351			1,200	1,546				112	11,620
TOTAL - NET	89	0	10	0	251	1,516	0	0	263	339	0	0	0	5	2,384

CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES
(S'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															
- Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger															0
- Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability															0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hail															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability	0	0	1	0	87	243	0	0	41	53	0	0	0	1	426
- Directors and Officers Liability															0
- Excess Liability															0
Professional Liability	0	0	14	0	326	13,962	0	0	-1,162	-745	0	0	0	-15	12,380
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	15	0	413	14,205	0	0	-1,121	-692	0	0	0	-14	12,806
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	15	0	413	14,205	0	0	-1,121	-692	0	0	0	-14	12,806
Reinsurance assumed															0
Reinsurance ceded			14		197	14,005			-1,138	-354				-14	12,710
TOTAL - NET	0	0	1	0	216	200	0	0	17	-338	0	0	0	0	96

CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES - UNDISCOUNTED
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															
- Private Passenger															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other than Private Passenger - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hull															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)	0	0	2	0	86	237	0	0	40	51	0	0	0	1	417
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	33	0	1,512	17,507	0	0	-565	7	0	0	0	0	18,494
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	35	0	1,598	17,744	0	0	-525	58	0	0	0	1	18,911
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	35	0	1,598	17,744	0	0	-525	58	0	0	0	1	18,911
Reinsurance assumed															0
Reinsurance ceded			32		1,371	17,492			-547	387					18,735
TOTAL - NET	0	0	3	0	227	252	0	0	22	-329	0	0	0	1	176

CONSOLIDATED

PREMIUMS AND CLAIMS - REINSURANCE CEDED
(\$'000)

Line of Business (01)	Premiums earned					Claims incurred				
	Quota Share (02)	Surplus (03)	Excess of (04)	Facultative (05)	Total (06)	Quota Share (07)	Surplus (08)	Excess of (09)	Facultative (10)	Total (11)
					0					0
Cyber Liability	0	0	307	0	307	0	0	224	0	224
Professional Liability	0	0	11,313	0	11,313	0	0	12,486	0	12,486
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
					0					0
TOTAL	89	0	11,620	0	11,620	0	0	12,710	0	12,710

CONSOLIDATED
SUMMARY OF INTRAGROUP REINSURANCE
(\$'000)

Name of insurer (01)	Rating Agency Identifier Code				Reinsurance Ceded				Reinsurance Assumed			
	A.M. Best Code (20)	S&P Code (21)	Other Code (22)	Unrated (23)	Premiums ceded to assuming insurer (02)	Claims incurred by assuming insurer (03)	Unearned premiums ceded to assuming insurer (04)	Outstanding losses recoverable from assuming insurer (05)	Premiums assumed from other insurer (06)	Claims incurred by by ceding insurer (07)	Unearned premiums assumed from other insurer (08)	Outstanding losses payable to ceding insurer (09)
Registered												
Total Registered29					0	0	0	0	0	0	0	0

CONSOLIDATED
SUMMARY OF INTRAGROUP REINSURANCE
(\$'000)

Name of insurer (01)	Rating Agency Identifier Code				Reinsurance Ceded				Reinsurance Assumed			
	A.M. Best Code (20)	S&P Code (21)	Other Code (22)	Unrated (23)	Premiums ceded to assuming insurer (02)	Claims incurred by assuming insurer (03)	Unearned premiums ceded to assuming insurer (04)	Outstanding losses recoverable from assuming insurer (05)	Premiums assumed from other insurer (06)	Claims incurred by by ceding insurer (07)	Unearned premiums assumed from other insurer (08)	Outstanding losses payable to ceding insurer (09)
Unregistered												
Total Unregistered	39				0	0	0	0	0	0	0	0
Total	79				0	0	0	0	0	0	0	0

REINSURANCE CEDED SUMMARY
REGISTERED REINSURANCE

Name of Assuming Insurer (01)	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction (10)	Reinsurer Group Domiciliary Jurisdiction (12)	Business Covered (14)	Type of contract (16)	Reinsurance Premiums Ceded (18)	Unearned Premiums ceded to assuming insurer (20)	Outstanding losses recoverable from assuming insurer (22)	Receivables			
	A.M. Best Code (02)	S&P Code (04)	Other Code (06)	Unrated (08)								Reinsurance Receivable (24)	Reinsurance Payable (26)	Net Receivable (28)	Aging of Reinsurance Asset (30)
Associated and Non-qualifying subsidiary															
Total Associated and Non-qualifying subsidiary	09								0	0	0	0	0	0	0

REINSURANCE CEDED SUMMARY
REGISTERED REINSURANCE

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables			
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)
Non-associated and Non-subsiary															
Allianz Global Risks US Insurance Company	000407				US	DE	Liability	XS			3,975	7			
Arch Insurance Co. of Canada	066513				CA	BM	Liability	XS			573				
Aspen Insurance UK Limited	084806				UK	BM	Liability	XS			549				
AXIS Reinsurance Company (Canadian Branch)	012557				US	BM	Liability	XS	737	366	3,831	6			
Canadian Branch of Continental Casualty Company	002128				CA	US	Liability	XS			784	7			
Catlin Canada Inc.	077313				CA	BM	Liability	XS			1				
GCAN Insurance Company	085785				CA	UK	Liability	XS							
Hannover Ruckversicherungs	085070				DE	DE	Liability	XS							
HDI - Gerling Industrial Insurance Company	085259				CA	DE	Liability	XS	135	67	31				
Lloyds Underwriters	085202				UK	UK	Liability	XS	8,413	4,611	40,963	74	4,456		
Royal & Sun Alliance Insurance Company of Canada	085785				CA	UK	Liability	XS			15				
SCOR Canada Reinsurance Company	085445				CA	FR	Liability	XS							
Swiss Reinsurance Company Ltd., Canada Branch	085152				CA	CH	Liability	XS							
Toa Reinsurance Company of America	087793				CA	US	Liability	XS			115				
Transatlantic Reinsurance Co. (Canada)	087099				CA	US	Liability	XS			572				
TransRe London Limited (London)	093227				UK	US	Liability	XS			22				
Westport Insurance Corporation	000347				US	CH	Liability	XS	398	182	228				
Sompo (Trisura Fronting)	046559				CA	CA	Liability	XS	107	53	6				

REINSURANCE CEDED SUMMARY
REGISTERED REINSURANCE

Total Non-associated and Non-subsiary	19								9,790	5,279	51,665	94	4,456	0	0
Total Business	29								9,790	5,279	51,665	94	4,456	0	0

REINSURANCE CEDED SUMMARY
UNREGISTERED REINSURANCE (CANADIAN INSURERS)
(\$'000)

CONSOLIDATED

REINSURANCE CEDED SUMMARY
UNREGISTERED REINSURANCE (CANADIAN INSURERS)
(\$'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+(36)+(38)	20% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26-39) where positive	Acceptable collateral in excess of recoverables (39-20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Non-associated and Non-subsidiary																									
Allied World Assurance Company Ltd.	084808				BM	CH	Liability	XS	112	56	26									0	16	82	0	16	0
CRC Reinsurance Limited	086437				BB	BB	Liability	XS			229									0	46	229	0	46	0
Colchester Reinsurance Limited				1	BB	BB	Liability	XS	3,604	1,787	21,496	1,397				36,915				36,915	4,657	0	12,235	0	7,578
Swiss Re Europe S.A. (UK)	086847				UK	LU	Liability	XS												0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Non-associated and Non-subsidiary	19								3,716	1,843	21,751	1,397	0	0	0	36,915	0	0	0	36,915	4,719	311	12,235	62	7,578
TOTAL BUSINESS	29								3,716	1,843	21,751	1,397	0	0	0	36,915	0	0	0	36,915	4,719	311	12,235	62	7,578

REINSURANCE CEDED SUMMARY
UNREGISTERED REINSURANCE (CANADIAN INSURERS)
TRANSITION PERIOD UNTIL DECEMBER 31, 2022 FOR POLICY LIABILITIES CEDED ON OR BEFORE DECEMBER 31, 2019
(S'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+ (36)+(38)	15% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26- 39) where positive	Acceptable collateral in excess of recoverables (39- 20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Associated and Non-qualifying subsidiary																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
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																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Associated and Non-qualifying subsidiary	09								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

REINSURANCE CEDED SUMMARY
UNREGISTERED REINSURANCE (CANADIAN INSURERS)
TRANSITION PERIOD UNTIL DECEMBER 31, 2022 FOR POLICY LIABILITIES CEDED ON OR BEFORE DECEMBER 31, 2019
(S'000)

Name of Assuming Insurer	Rating Agency Identifier Code				Reinsurer Domiciliary Jurisdiction	Reinsurer Group Domiciliary Jurisdiction	Business Covered	Type of contract	Reinsurance Premiums Ceded	Unearned Premiums ceded to assuming insurer	Outstanding losses recoverable from assuming insurer	Receivables				Reinsurance Collateral					Calculations for MCT purposes				
	A.M. Best Code	S&P Code	Other Code	Unrated								Reinsurance Receivable	Reinsurance Payable	Net Receivable	Aging of Reinsurance Asset	Non-owned deposits - RSA	Other acceptable non-owned deposits	Reinsurance Collateral - Funds Held	Letters of Credit	Total (32)+(34)+ (36)+(38)	15% Margin on unearned premiums and outstanding losses recoverable	Recoverables in excess of acceptable collateral (20+22+24-26- 39) where positive	Acceptable collateral in excess of recoverables (39- 20-22-24+26) where positive	Margin Required (40-44) where positive	Excess Collateral (44-40) where positive
(01)	(02)	(04)	(06)	(08)	(10)	(12)	(14)	(16)	(18)	(20)	(22)	(24)	(26)	(28)	(30)	(32)	(34)	(36)	(38)	(39)	(40)	(42)	(44)	(46)	(48)
Non-associated and Non-subsidiary																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
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																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
																				0	0	0	0	0	0
Total Non-associated and Non-subsidiary	19									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL BUSINESS	29									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

01	Has the insurer made any significant changes regarding reinsurance arrangements during the year?	Y / N	<div>N</div>
	If yes, embed details (see Section VI of the Annual Return Instructions).		
02	Has the insurer made any portfolio transfer, and/or commutation of reinsurance treaties during the year?	Y / N	<div>N</div>
	If yes, embed details (see Section VI of the Annual Return Instructions).		
03	What is the upper limit of the catastrophe program? (\$'000)		<div>0</div>
04	What is the attachment point for catastrophe coverage? (\$'000)		<div>0</div>
05	What is the amount of retention (if any) within the catastrophe coverage layers? (\$'000)		<div>0</div>
06	What is the gross estimated catastrophe exposure? (\$'000)		<div>0</div>
07	Based on the gross estimated catastrophe exposure above, what would be the net retained loss (after all reinsurance)? (\$'000)		<div>0</div>
08	Based on the gross estimated catastrophe exposure above, what would be the catastrophe coverage(s) reinstatement cost for a full period? (\$'000)		<div>0</div>
09	Is the catastrophe program specific to the Canadian operations only?	Y / N	<div>N</div>

		Insurer		Parent/Home Office	
		Premium	Aggregate Limit Provided	Premium	Aggregate Limit Provided
		(\$'000)	(\$'000)	(\$'000)	(\$'000)
		(03)	(05)	(07)	(09)
Catastrophic Bonds	20	0	0	0	0
Industry loss warranty contracts	21	0	0	0	0
Catastrophe swaps	22	0	0	0	0
Other contracts and non-traditional methods of risk mitigation/assumption	23	0	0	0	0
Total	29	0	0	0	0

Canadian Lawyers Liability Assurance Society
Canadian/Foreign Insurer

31/12/2022
Date

CONSOLIDATED

COMMISSIONS
(\$'000)

Class of Insurance (01)	Deferred Commissions at beginning of year (02)	Unearned Commissions at beginning of year (03)	Commissions in respect of premiums written				Deferred Commissions end of year (08)	Unearned Commissions end of year (09)	Net Commissions attributable to the period (02+07+09) -(03+08) (10)
			Direct (04)	Reinsurance assumed (05)	Reinsurance ceded (06)	Net (07)			
Property - total 09	0	0	0	0	0	0	0	0	0
Automobile - total 29	0	0	0	0	0	0	0	0	0
Liability 59	0	0	0	0	0	0	0	0	0
Marine 68	0	0	0	0	0	0	0	0	0
Other 75	0	0	0	0	0	0	0	0	0
TOTAL 79	0	0	0	0	0	0	0	0	0
Summary of Commissions									
Gross:									
Commission Expense (line 79, column 02+04+05-08)								30	0
Contingent Commissions								33	0
Other Non-Deferrable Commissions								35	0
Total Gross (line 30+33+35)								39	0
Ceded:									
Commission Income (line 79, column 03+06-09)								40	0
Contingent Commissions								43	0
Other Non-Deferrable Commissions								45	0
Total Ceded (line 40+43+45)								49	0
TOTAL NET COMMISSIONS (line 39-49)								89	0

Canadian Lawyers Liability Assurance Society

Canadian Insurer

31/12/2022

Date

CONSOLIDATED
OUT OF CANADA OPERATIONS

Page 90.15 is to be completed if the insurer is licensed in, or covers risks in any foreign jurisdiction. Page 90.70 is to be completed only if business covering risks outside of Canada constitutes more than 10% of either gross or net claims, incurred or unpaid, or 10% of gross or net premiums written.

Foreign Jurisdiction (01)	Date of Licensing (if applicable) (02)	Net Premiums Written (\$'000 - Cdn) (03)	Deposits held by Regulatory Authorities (\$'000 - Cdn) (04)
United Kingdom		17	
United States		19	
South Africa		19	

NON CONSOLIDATED FINANCIAL STATEMENTS

ASSETS
(\$'000)

		Current Period	Prior Period
		(01)	(03)
Cash and Cash Equivalents	01	2,873	3,534
Investment Income due and accrued	02	25	24
Assets held for sale	50	0	0
Investments:			
Short Term Investments	04	11,590	11,361
Bonds and Debentures	05	5,677	6,044
Mortgage Loans	06	0	0
Preferred Shares	07	0	0
Common Shares	08	0	0
Investment Properties	09	0	0
Other Loans and Invested Assets	10	0	0
Total Investments (lines 04 to 10)	19	17,267	17,405
Receivables:			
Unaffiliated Agents and Brokers	20	0	0
Policyholders	21	0	0
Instalment Premiums	22	5,649	3,674
Other Insurers	23	1,491	577
Facility Association and the "P.R.R."	24	0	0
Subsidiaries, Associates & Joint Ventures	25	0	0
Other Receivables	27	0	0
Recoverable from Reinsurers:			
Unearned Premiums	30	7,122	5,236
Unpaid Claims and Adjustment Expenses	31	73,416	64,708
Other Recoverables on Unpaid Claims	37	0	0
Investments Accounted for Using the Equity Method:			
Interests in Subsidiaries, Associates & Joint Ventures	40	0	0
Pooled Funds	45	0	0
Property and Equipment	41	0	0
Deferred Policy Acquisition Expenses	43	258	41
Current Tax Assets	52	0	0
Deferred Tax Assets	44	0	0
Goodwill	54	0	0
Intangible Assets	56	0	0
Defined Benefit Pension Plan	58	0	0
Other Assets	88	237	151
TOTAL ASSETS	89	108,338	95,350

NON CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES AND EQUITY
(\$'000)

	Current Period	Prior Period
(55)	(01)	(03)
LIABILITIES		
Overdrafts 01	0	0
Borrowed Money and Accrued Interest 02	0	0
Payables:		
Agents and Brokers 03	0	0
Policyholders 04	0	0
Other Insurers 05	4,456	3,045
Subsidiaries, Associates & Joint Ventures 06	0	0
Expenses due and accrued 07	1,827	149
Other Taxes due and accrued 09	203	211
Policyholder Dividends and Rating Adjustments 10	0	0
Encumbrances on Real Estate 11	0	0
Unearned Premiums 12	9,135	6,245
Unpaid Claims and Adjustment Expenses 13	82,062	72,867
Unearned Commissions 14	0	0
Ceded Deferred Premium Taxes 20	0	0
Ceded Deferred Insurance Operations Expenses 34	0	0
Premium Deficiency 15	0	0
Liabilities held for sale 17	0	0
Current Tax Liabilities 18	0	0
Deferred Tax Liabilities 21	0	0
Self-Insured Retention (SIR) portion of unpaid claims 22	0	0
Defined Benefit Pension Plan 23	0	0
Employment Benefits (not including amounts on line 23 above) 24	0	0
Subordinated Debt 25	0	0
Preferred Shares - Debt 26	0	0
Provisions and Other Liabilities 28	0	0
Total Liabilities 29	97,683	82,517
EQUITY		
Shares issued and paid		
Common 41	0	0
Preferred 33	0	0
Contributed Surplus 42	0	0
(Specify) 43	0	0
Retained Earnings 44	10,934	12,678
Reserves 45	50	50
Accumulated Other Comprehensive Income (Loss) 47	-329	105
Total Equity 49	10,655	12,833
TOTAL LIABILITIES AND EQUITY 89	108,338	95,350

NON CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME
(S'000)

		Current Period	Prior Period	
		(01)	(03)	
UNDERWRITING OPERATIONS				
Premiums Written				
Direct	01	16,894	12,594	
Reinsurance Assumed	02	0	0	
Reinsurance Ceded	03	13,506	10,584	
Net Premiums Written	04	3,388	2,010	
Decrease (increase) in Net Unearned Premiums	05	-1,004	-6	
Net Premiums Earned	06	2,384	2,004	
Service Charges	07	0	0	
Other	08	0	0	
Total Underwriting Revenue	09	2,384	2,004	
Gross Claims and Adjustment Expenses	62	12,806	-403	
Reinsurers' share of claims and adjustment expenses	64	12,710	-93	
Net Claims and Adjustment Expenses	10	96	-310	
Acquisition Expenses				
Gross Commissions	66	0	0	
Ceded Commissions	68	0	0	
Taxes	12	261	324	
Other	14	0	0	
General Expenses	16	1,920	1,527	
Total Claims and Expenses	19	2,277	1,541	
Premium Deficiency Adjustments	20	0	-31	
Underwriting Income (Loss)	29	107	494	
INVESTMENT OPERATIONS				
Income	32	392	150	
Gains (Losses) from FVO or FVTPL	35	0	0	
Realized Gains (Losses)	33	0	0	
Expenses	34	48	49	
Net Investment Income	39	344	101	
OTHER REVENUE AND EXPENSES				(04)
Income (Loss) from Ancillary Operations (net of Expenses of S'000)	40	0	0	
Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41	0	0	
Overlay approach adjustment for financial instruments (Reclass from P&L to OCI)	48	0	0	
Share of Net Income (Loss) of Pooled Funds using Equity Method	47	0	0	
Gain (Losses) from fluctuations in Foreign Exchange Rates	42	0	0	
Other Revenues	44	0	0	
Finance costs	45	0	0	
Other Expenses	46	0	0	
Net Income (Loss) before Income Taxes	49	451	595	
INCOME TAXES				
Current	50	0	0	
Deferred	51	0	0	
Total Income Taxes	59	0	0	
NET INCOME (LOSS) FOR THE YEAR	89	451	595	

NON CONSOLIDATED FINANCIAL STATEMENTS

RESERVES
(\$'000)

		Current Period	Prior Period
		(01)	(02)
Earthquake Reserves			
Reserve Complement	90	0	0
Premium Reserve	91	0	0
Mortgage Reserve	95	0	0
Nuclear Reserve	96	0	0
General and Contingency Reserves	98	50	50
Total Reserves	99	50	50

NON CONSOLIDATED FINANCIAL STATEMENTS
COMPREHENSIVE INCOME (LOSS)
and
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)
(\$'000)

	Current Period	Prior Period
	(01)	(03)
Comprehensive Income (Loss)		
Net Income 01	451	595
Other Comprehensive Income (Loss):		
Items that may be reclassified subsequently to Net Income:		
FVOCI:		
Change in Unrealized Gains and Losses:		
- Loans 02	0	0
- Bonds and Debentures 03	-434	-213
- Equities (IAS 39) 04	0	0
Reclassification of (Gains) Losses to Net Income 05	0	0
Overlay approach		
Change in Unrealized Gains and Losses related to overlay approach for financial instruments		
Unrealized Gains and Losses 15	0	0
Reclassification of (Gains) Losses from Net Income 16	0	0
Derivatives Designated as Cash Flow Hedges		
Change in Unrealized Gains and Losses 06	0	0
Reclassification of (Gains) Losses to Net Income 07	0	0
Foreign Currency Translation		
Change in Unrealized Gains and Losses 08	0	0
Impact of Hedging 09	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 14	0	0
Other 18	0	0
Subtotal of items that may be reclassified subsequently to Net Income 19	-434	-213
Items that will not be reclassified subsequently to Net Income:		
FVOCI:		
Change in Unrealized Gains and Losses:		
- Equities (IFRS 9) 25	0	0
Revaluation Surplus 31	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 11	0	0
Remeasurements of Defined Benefit Plans 34	0	0
Other 12	0	0
Subtotal of items that will not be reclassified subsequently to Net Income 29	0	0
Total Other Comprehensive Income (Loss) 21	-434	-213
Total Comprehensive Income (Loss) 39	17	382

	Current Period	Prior Period
	(01)	(03)
Accumulated Other Comprehensive Income (Loss)		
Accumulated Gains (Losses) on:		
Items that may be reclassified subsequently to Net Income:		
FVOCI:		
- Loans 42	0	0
- Bonds and Debentures 43	-329	105
- Equities (IAS 39) 44	0	0
Overlay approach 55	0	0
Derivatives Designated as Cash Flow Hedges 45	0	0
Foreign Currency (net of hedging activities) 46	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures (may be reclassified) 52	0	0
Other 68	0	0
Subtotal of items that may be reclassified subsequently to Net Income 69	-329	105
Items that will not be reclassified subsequently to Net Income:		
FVOCI:		
- Equities (IFRS 9) 65	0	0
Revaluation Surplus 71	0	0
Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures 51	0	0
Remeasurements of Defined Benefit Plans 74	0	0
Other 49	0	0
Subtotal of items that will not be reclassified subsequently to Net Income 79	0	0
Balance at end of Year 59	-329	105

NON CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY
(\$'000)

		Share Capital	Other Capital	Contributed Surplus	Retained Earnings	Reserves	Accumulated Other Comprehensive Income (Loss)						Total Policyholders/ Shareholder's Equity	Non-controlling Interests	Total Equity	
							FVOCI Financial Assets	Cash Flow Hedges	Translation of Foreign Operations	Revaluation Surplus	Share of OCI of Associates & Joint Ventures	Remeasurements of Defined Benefit Plans				Other AOCI
							(01)	(13)	(21)	(03)	(23)	(07)				(09)
Balance at Beginning of Prior Year	01	0	0	0	12,083	50	318	0	0	0	0	0	0	12,451	0	12,451
Total Comprehensive Income for the year	09	0	0	0	595	0	-213	0	0	0	0	0	0	382	0	382
Issue of Share Capital	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from/to Retained Earnings	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balance at End of Prior Year	19	0	0	0	12,678	50	105	0	0	0	0	0	0	12,833	0	12,833
Changes in Equity for Current Year																
Total Comprehensive Income for the year	29	0	0	0	451	0	-434	0	0	0	0	0	0	17	0	17
Issue of Share Capital	22	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Transfer from/to Retained Earnings	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Decrease/increase in Reserves	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends																
Preferred	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Common	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	36	0	0	0	-2,195	0	0	0	0	0	0	0	0	-2,195	0	-2,195
Balance at End of Current Year	39	0	0	0	10,934	50	-329	0	0	0	0	0	0	10,655	0	10,655

NON CONSOLIDATED
PREMIUMS AND CLAIMS
(\$'000)

Class of Insurance	Number of Policies in force	Number of Direct Claims	Premiums written less return premiums				Net unearned premiums at beginning of year	Net unearned premiums resulting from a portfolio acquisition/ disposition	Net unearned premiums at period end	Net premiums earned (04+05+25-06)	Claims incurred including adjustment expenses				Claims ratio (11/07) %
			Direct	Reinsurance assumed	Reinsurance ceded	Net written (01+02-03)					Direct	Reinsurance assumed	Reinsurance ceded	Net incurred	
	(21)	(23)	(01)	(02)	(03)	(04)	(05)	(25)	(06)	(07)	(08)	(09)	(10)	(11)	(12)
Property															
- Personal excluding Home and Product Warranty	03		0			0	0	0	0	0	0			0	0.00%
- Home Warranty	04		0			0	0	0	0	0	0			0	0.00%
- Product Warranty	05		0			0	0	0	0	0	0			0	0.00%
Subtotal - Personal	06		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Commercial	07		0			0	0	0	0	0	0			0	0.00%
Property - total	09		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Aircraft	10		0			0	0	0	0	0	0			0	0.00%
Automobile:															
- Private Passenger	11		0			0	0	0	0	0	0			0	0.00%
- Personal Accident	12		0			0	0	0	0	0	0			0	0.00%
- Other	13		0			0	0	0	0	0	0			0	0.00%
Subtotal - Private Passenger	14		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Other than Private Passenger	15		0			0	0	0	0	0	0			0	0.00%
- Personal Accident	16		0			0	0	0	0	0	0			0	0.00%
- Other	17		0			0	0	0	0	0	0			0	0.00%
Subtotal - Other than Private Passenger	18		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Facility Assoc. Residual Market	22		0			0	0	0	0	0	0	0	0	0	0.00%
- Liability	23		0			0	0	0	0	0	0			0	0.00%
- Personal Accident	24		0			0	0	0	0	0	0			0	0.00%
- Other	25		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Subtotal - Facility Assoc. Residual Market	26		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Automobile - Subtotal	19		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Liability	20		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Personal Accident	21		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
- Other	22		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Automobile - total	29		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Boiler and Machinery excluding Equipment Warranty	32		0			0	0	0	0	0	0			0	0.00%
- Equipment Warranty	33		0			0	0	0	0	0	0			0	0.00%
Credit	34		0			0	0	0	0	0	0			0	0.00%
Credit Protection	35		0			0	0	0	0	0	0			0	0.00%
Fidelity	36		0			0	0	0	0	0	0			0	0.00%
Hail	38		0			0	0	0	0	0	0			0	0.00%
Legal Expense	40		0			0	0	0	0	0	0			0	0.00%
Liability															
- Comprehensive General Liability (with products)	50		0			0	0	0	0	0	0			0	0.00%
- Comprehensive General Liability (without products)	51		0			0	0	0	0	0	0			0	0.00%
- Cyber Liability	52	10	0	2,574	0	1,480	1,094	0	861	233	426	0	224	202	86.70%
- Directors and Officers Liability	53		0			0	0	0	0	0	0			0	0.00%
- Excess Liability	54		0			0	0	0	0	0	0			0	0.00%
- Professional Liability	55	20	1	14,320	0	12,026	2,294	1,009	1,152	2,151	12,380	0	12,486	-106	-4.93%
- Umbrella Liability	56		0			0	0	0	0	0	0			0	0.00%
- Pollution Liability	57		0			0	0	0	0	0	0			0	0.00%
- All other	58		0			0	0	0	0	0	0			0	0.00%
Liability - total	59	30	1	16,894	0	13,506	3,388	1,009	2,013	2,384	12,806	0	12,710	96	4.03%
Mortgage	62		0			0	0	0	0	0	0			0	0.00%
Other Approved Products	63		0			0	0	0	0	0	0			0	0.00%
Surety															
- Contract Surety	60		0			0	0	0	0	0	0			0	0.00%
- All Other Surety	61		0			0	0	0	0	0	0			0	0.00%
Surety - total	64		0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Title	66		0			0	0	0	0	0	0			0	0.00%
Marine	68		0			0	0	0	0	0	0			0	0.00%
Accident and Sickness	70		0			0	0	0	0	0	0			0	0.00%
TOTAL	89	30	1	16,894	0	13,506	3,388	1,009	2,013	2,384	12,806	0	12,710	96	4.03%

NON CONSOLIDATED				
CLAIMS INCURRED - UNDISCOUNTED				
(S'000)				
Class of Insurance	Claims incurred undiscounted			
	Direct (08)	Reinsurance assumed (09)	Reinsurance ceded (10)	Net incurred (08+09-10) (11)
Property				
- Personal excluding Home and Product Warranty	03	0		0
- Home Warranty	04	0		0
- Product Warranty	05	0		0
Subtotal - Personal	06	0	0	0
- Commercial	07	0		0
Property - total	09	0	0	0
Aircraft	10	0		0
Automobile:				
Private Passenger				
- Liability	11	0		0
- Personal Accident	12	0		0
- Other	13	0		0
Subtotal - Private Passenger	14	0	0	0
Other than Private Passenger				
- Liability	15	0		0
- Personal Accident	16	0		0
- Other	17	0		0
Subtotal - Other than Private Passenger	18	0	0	0
Facility Assoc. Residual Market				
- Liability	22	0		0
- Personal Accident	23	0		0
- Other	24	0		0
Subtotal - Facility Assoc. Residual Market	25	0	0	0
Automobile - Subtotal	19	0	0	0
- Personal Accident	20	0	0	0
- Other	21	0	0	0
Automobile - total	29	0	0	0
Boiler and Machinery excluding Equipment Warranty	32	0		0
- Equipment Warranty	33	0		0
Credit	34	0		0
Credit Protection	35	0		0
Fidelity	36	0		0
Hail	38	0		0
Legal Expense	40	0		0
Liability				
- Comprehensive General Liability (with products)	50	0		0
- Comprehensive General Liability (without products)	51	0		0
- Cyber Liability	52	417	0	186
- Directors and Officers Liability	53	0		0
- Excess Liability	54	0		0
- Professional Liability	55	18,494	0	-10
- Umbrella Liability	56	0		0
- Pollution Liability	57	0		0
- All other	58	0		0
Liability - total	59	18,911	0	176
Mortgage	62	0		0
Other Approved Products	63	0		0
Surety				
- Contract Surety	60	0		0
- All Other Surety	61	0		0
Surety - total	64	0	0	0
Title	66	0		0
Marine	68	0		0
Accident and Sickness	70	0		0
TOTAL	89	18,911	0	176

DISCOUNTED AMOUNTS AND FOREIGN EXCHANGE		
(S'000)		
Performance Analysis	Current Year (01)	Prior Year (03)
Underwriting Income (Loss)	90	107
Impact of Change in Claims Net Discount Rate	91	0
Impact of Unrealized Foreign Exchange Gains/ Losses	92	0
Underwriting Income (Loss) Before Changes	93	107

GAINS AND LOSSES ON INVESTMENTS		
(S'000)		
Gains and Losses on Investments	Current Year (01)	Prior Year (03)
Realized Gains (Losses) on FVTPL Financial Instruments	94	0
Realized Gains (Losses) on Other Financials Instruments	95	0
Unrealized Gains (Losses) on FVTPL Financial Instruments	96	0
Total Gains and Losses on Investments	99	0

NON CONSOLIDATED
CLAIMS AND ADJUSTMENT EXPENSES - PAID, CURRENT YEAR AND UNPAID, CURRENT AND PRIOR YEAR
(\$'000)

Class of Insurance	Claims and adjustment expenses paid - current year				Provision for unpaid claims (including unreported) and adjustment expenses - current year				Margin or deficiency for unpaid claims at prior year					
	Direct	Reinsurance assumed	Reinsurance ceded	Net (01+02-03)	Direct	Reinsurance assumed	Reinsurance ceded	Net (05+06-07)	Net provision at prior year end	Net provision for portfolio acquisition/ disposition at transaction date	Net amount paid during the year for claims of prior years	Investment income on unpaid claims of prior years	Net provision for claims of prior years	Margin or (Deficiency) (09+11-10+13-15)
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(11)	(10)	(13)	(15)	(19)
Property														
- Personal excluding Home and Product Warranty				0				0		0			0	0
- Home Warranty				0				0		0			0	0
- Product Warranty				0				0		0			0	0
Subtotal - Personal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial				0				0		0			0	0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft				0				0		0			0	0
Automobile:														
- Private Passenger				0				0		0			0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger				0				0		0			0	0
- Liability				0				0		0			0	0
- Other than Private Passenger				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market				0				0		0			0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Subtotal - Facility Assoc. Residual Market	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability				0				0		0			0	0
- Personal Accident				0				0		0			0	0
- Other				0				0		0			0	0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty				0				0		0			0	0
- Equipment Warranty				0				0		0			0	0
Credit				0				0		0			0	0
Credit Protection				0				0		0			0	0
Fidelity				0				0		0			0	0
Hail				0				0		0			0	0
Legal Expense				0				0		0			0	0
Liability				0				0		0			0	0
- Comprehensive General Liability (with products)				0				0		0			0	0
- Comprehensive General Liability (without products)				0				0		0			0	0
- Cyber Liability	0	0	0	0	427	0	225	202	0	0	0	0	0	0
- Directors and Officers Liability				0				0		0			0	0
- Excess Liability				0				0		0			0	0
- Professional Liability	3,612	0	4,003	-391	81,635	0	73,191	8,444	8,159	0	-391	127	6,911	1,766
- Umbrella Liability				0				0		0			0	0
- Pollution Liability				0				0		0			0	0
- All other				0				0		0			0	0
Liability - total	3,612	0	4,003	-391	82,062	0	73,416	8,646	8,159	0	-391	127	6,911	1,766
Mortgage				0				0		0			0	0
Other Approved Products				0				0		0			0	0
Surety				0				0		0			0	0
- Contract Surety				0				0		0			0	0
- All Other Surety				0				0		0			0	0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title				0				0		0			0	0
Marine				0				0		0			0	0
Accident and Sickness				0				0		0			0	0
TOTAL	89	3,612	0	4,003	-391	82,062	0	73,416	8,646	8,159	0	-391	127	6,911
Out of Canada Liabilities	80			0				0	0			0		0

NON CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS WRITTEN
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
LICENSED (Y/N)	N	N	Y	N	N	Y	N	N	Y	Y	N	N	N	N	
Property - Personal excluding Home and Product Warranty															0
- Home Warranty															0
- Product Warranty															0
Subtotal - Personal	0	0	0	0		0	0	0	0	0	0	0	0	0	0
- Commercial															0
Property - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft															0
Automobile:															
- Private Passenger - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other than Private Passenger - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Other than Private Passenger	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market - Liability															0
- Personal Accident															0
- Other															0
Subtotal - Facility Assoc. Residual Market	0	0	0	0		0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other															0
Automobile - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty															0
- Equipment Warranty															0
Credit															0
Credit Protection															0
Fidelity															0
Hail															0
Legal Expense															0
Liability															0
- Comprehensive General Liability (with products)															0
- Comprehensive General Liability (without products)															0
- Cyber Liability	0	0	11	0	419	1,582	0	0	209	265	0	0	0	88	2,574
- Directors and Officers Liability															0
- Excess Liability															0
- Professional Liability	0	0	63	0	1,679	8,984	0	0	1,519	1,962	0	0	0	113	14,320
- Umbrella Liability															0
- Pollution Liability															0
- All other															0
Liability - total	0	0	74	0	2,098	10,566	0	0	1,728	2,227	0	0	0	201	16,894
Mortgage															0
Other Approved Products															0
Surety															0
- Contract Surety															0
- All Other Surety															0
Surety - total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title															0
Marine															0
Accident and Sickness															0
Total - direct	0	0	74	0	2,098	10,566	0	0	1,728	2,227	0	0	0	201	16,894
Reinsurance assumed															0
Reinsurance ceded			59		1,678	8,447			1,381	1,781				160	13,506
TOTAL - NET	0	0	15	0	420	2,119	0	0	347	446	0	0	0	41	3,388
Dividends - direct															0

NON CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF PREMIUMS EARNED
(\$'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)	
Property - Personal excluding Home and Product Warranty	03														0
Subtotal - Private Passenger	04														0
- Home Warranty	05														0
- Product Warranty	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal - Commercial	07														0
Property - total	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft	10														0
Automobile:															
Private Passenger	11														0
- Liability	12														0
- Personal Accident	13														0
- Other	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal - Other than Private Passenger	15														0
- Liability	16														0
- Personal Accident	17														0
- Other	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal - Facility Assoc. Residual Market	19														0
- Liability	20														0
- Personal Accident	21														0
- Other	22														0
Subtotal - Facility Assoc. Residual Market	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	27	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	30														0
- Equipment Warranty	31														0
Credit	32														0
Credit Protection	33														0
Fidelity	34														0
Mail	35														0
Legal Expense	36														0
Liability	37														0
- Comprehensive General Liability (with products)	38														0
- Comprehensive General Liability (without products)	39	0	0	2	0	88	332	0	0	44	56	0	0	18	540
- Cyber Liability	40														0
- Directors and Officers Liability	41														0
- Excess Liability	42														0
- Professional Liability	43	0	0	57	0	1,525	8,535	0	0	1,419	1,829	0	0	99	13,464
- Umbrella Liability	44														0
- Pollution Liability	45														0
- All other	46														0
Liability - total	47	0	0	59	0	1,613	8,867	0	0	1,463	1,885	0	0	117	14,004
Mortgage	48														0
Other Approved Products	49														0
Surety	50														0
- Contract Surety	51														0
- All Other Surety	52														0
Surety - total	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title	54														0
Marine	55														0
Accident and Sickness	56														0
Total - direct	57	0	0	59	0	1,613	8,867	0	0	1,463	1,885	0	0	117	14,004
- Reinsurance assumed	58														0
- Reinsurance ceded	59			49		1,362	7,351		1,200	1,546				112	11,620
TOTAL - NET	60	0	0	10	0	251	1,516	0	0	263	339	0	0	5	2,384

NON CONSOLIDATED
PROVINCIAL AND TERRITORIAL EXHIBIT OF CLAIMS INCURRED INCLUDING ADJUSTMENT EXPENSES
(5'000)

Class of Insurance	Newfoundland & Labrador	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario	Manitoba	Saskatchewan	Alberta	British Columbia	Yukon	Northwest Territories	Nunavut	Out of Canada	Total
	(01)	(02)	(03)	(04)	(05)	(06)	(07)	(08)	(09)	(10)	(11)	(12)	(14)	(18)	(19)
Property - Personal excluding Home and Product Warranty	03														0
- Home Warranty	04														0
- Product Warranty	05														0
Subtotal - Personal	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Commercial	07														0
Property - total	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aircraft	10														0
Automobile:															
- Private Passenger	11														0
- Personal Accident	12														0
- Other	13														0
Subtotal - Private Passenger	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other than Private Passenger	15														0
- Liability	16														0
- Personal Accident	17														0
- Other	18														0
Subtotal - Other than Private Passenger	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Facility Assoc. Residual Market	22														0
- Liability	23														0
- Personal Accident	24														0
- Other	25														0
Subtotal - Facility Assoc. Residual Market	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - Subtotal	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Liability	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Personal Accident	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Automobile - total	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Boiler and Machinery excluding Equipment Warranty	32														0
- Equipment Warranty	33														0
Credit	34														0
Credit Protection	35														0
Fidelity	36														0
Hail	38														0
Legal Expense	40														0
Liability															
- Comprehensive General Liability (with products)	50														0
- Comprehensive General Liability (without products)	51														0
- Cyber Liability	52	0	0	1	0	87	243	0	0	41	53	0	0	0	426
- Directors and Officers Liability	53														0
- Excess Liability	54														0
- Professional Liability	55	0	0	14	0	326	13,962	0	0	-1,162	-745	0	0	-15	12,380
- Umbrella Liability	56														0
- Pollution Liability	57														0
- All other	58														0
Liability - total	59	0	0	15	0	413	14,205	0	0	-1,121	-692	0	0	-14	12,806
Mortgage	62														0
Other Approved Products	63														0
Surety															
- Contract Surety	60														0
- All Other Surety	61														0
Surety - total	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Title	66														0
Marine	68														0
Accident and Sickness	70														0
Total - direct	79	0	0	15	0	413	14,205	0	0	-1,121	-692	0	0	-14	12,806
- Reinsurance assumed	87														0
- Reinsurance ceded	88			14		197	14,005			-1,138	-354			-14	12,710
TOTAL - NET	89	0	0	1	0	216	200	0	0	17	-338	0	0	0	96

Canadian Lawyers Liability Assurance Society
Canadian Insurer

31/12/2022
Date

NON CONSOLIDATED
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF
(\$'000)

(01)		2017 and prior years (02)	2018 (03)	2018 and prior (02)+(03) (04)	2019 (05)	2019 and prior (04)+(05) (06)	2020 (07)	2020 and prior (06)+(07) (08)	2021 (09)	2021 and prior (08)+(09) (10)	2022 (11)	2022 and prior (10)+(11) (12)
2017 * UCAE, end of year	01	694										
IBNR, end of year	02	3,938										
2018 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-145	0	-145								
UCAE, end of year	11	592	0	592								
IBNR, end of year	12	3,262	752	4,014								
Ratio: excess (deficiency)	19	19.93%										
2019 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-646	0	-646	293	-353						
UCAE, end of year	21	50	0	50	108	158						
IBNR, end of year	22	2,094	733	2,827	1,011	3,838						
Ratio: excess (deficiency)	29	70.79%		51.56%								
2020 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	8	0	8	17	25	22	47				
UCAE, end of year	31	1,042	0	1,042	101	1,143	102	1,245				
IBNR, end of year	32	1,506	522	2,028	778	2,806	968	3,774				
Ratio: excess (deficiency)	39	61.90%		47.20%		0.55%						
2021 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	36	0	36	61	97	18	115	0	115		
UCAE, end of year	41	1,007	0	1,007	60	1,067	59	1,126	0	1,126		
IBNR, end of year	42	1,048	390	1,438	582	2,020	792	2,812	940	3,752		
Ratio: excess (deficiency)	49	71.76%		59.99%		19.69%		19.25%				
2022 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	-394	0	-394	0	-394	3	-391	0	-391	0	-391
UCAE, end of year	51	1,101	0	1,101	0	1,101	0	1,101	0	1,101	0	1,101
IBNR, end of year	52	982	298	1,280	493	1,773	602	2,375	804	3,179	1,165	4,344
Ratio: excess (deficiency)	59	79.66%	60.37%	69.93%	48.97%	34.88%	41.78%	36.24%	14.47%	20.27%		

*UCAE: Unpaid Claims & Adjustment Expenses (excluding IBNR)

NON CONSOLIDATED
NET CLAIMS AND ADJUSTMENT EXPENSES RUN-OFF - DISCOUNTED
(\$'000)

		2017 and prior years (02)	2018 (03)	2018 and prior (02)+(03) (04)	2019 (05)	2019 and prior (04)+(05) (06)	2020 (07)	2020 and prior (06)+(07) (08)	2021 (09)	2021 and prior (08)+(09) (10)	2022 (11)	2022 and prior (10)+(11) (12)
2017 *UCAE, end of year	01	694										
IBNR, end of year	02	7,237										
2018 Portfolio Acquisition/Disposition	05	0	0	0								
Paid during year	10	-145	0	-145								
UCAE, end of year	11	591	0	591								
IBNR, end of year	12	5,789	1,109	6,898								
Investment Income from UCAE & IBNR	13	102										
Ratio: excess (deficiency)	19	22.68%										
2019 Portfolio Acquisition/Disposition	15	0	0	0	0	0						
Paid during year	20	-646	0	-646	293	-353						
UCAE, end of year	21	50	0	50	109	159						
IBNR, end of year	22	3,847	1,200	5,047	1,678	6,725						
Investment Income from UCAE & IBNR	23	86	19	105								
Ratio: excess (deficiency)	29	63.21%		41.97%								
2020 Portfolio Acquisition/Disposition	25	0	0	0	0	0	0	0				
Paid during year	30	8	0	8	17	25	22	47				
UCAE, end of year	31	1,042	0	1,042	101	1,143	102	1,245				
IBNR, end of year	32	3,209	936	4,145	1,425	5,570	1,770	7,340				
Investment Income from UCAE & IBNR	33	35	9	44	14	58						
Ratio: excess (deficiency)	39	59.09%		41.25%		2.97%						
2021 Portfolio Acquisition/Disposition	35	0	0	0	0	0	0	0	0	0		
Paid during year	40	36	0	36	61	97	18	115	0	115		
UCAE, end of year	41	1,007	0	1,007	59	1,066	59	1,125	0	1,125		
IBNR, end of year	42	2,306	681	2,987	1,037	4,024	1,397	5,421	1,613	7,034		
Investment Income from UCAE & IBNR	43	18	4	22	6	28	8	36				
Ratio: excess (deficiency)	49	70.69%		57.00%		25.55%		22.83%				
2022 Portfolio Acquisition/Disposition	45			0		0		0		0		0
Paid during year	50	-394	0	-394	0	-394	3	-391	0	-391	0	-391
UCAE, end of year	51	1,101	0	1,101	0	1,101	0	1,101	0	1,101	0	1,101
IBNR, end of year	52	2,182	503	2,685	835	3,520	991	4,511	1,299	5,810	1,735	7,545
Investment Income from UCAE & IBNR	53	56	10	66	16	82	21	103	25	127		
Amount: excess (deficiency)	54	6,086	648	4,936	911	2,704	889	3,388	339	1,766		
Ratio: excess (deficiency)	59	76.74%	58.46%	65.91%	50.97%	39.28%	47.47%	39.47%	20.99%	21.64%		

*UCAE = Unpaid Claims and Adjustment Expenses (excluding IBNR).

Canadian Lawyers Liability Assurance Society

Canadian/Foreign Insurer

31/12/2022

Date

CERTIFICATION

I, _____ certify that, to the best of my
(print or type)
knowledge, the attached return presents fairly the financial position of the Insurer
as at 31/12/2022 and the results of its operations for the
12 months then ended in accordance with the Canadian generally
accepted accounting principles and statutory provisions that were applied in the
preparation of the most recent Annual Return that the Insurer filed with its
Canadian Insurance Regulator(s).

Signature

Date

Title (Officer)

Statement Contact

Name: _____
Title: _____
Telephone: _____
Fax: _____
Email address: _____

Canadian Lawyers Liability Assurance Society
Canadian Insurer

31/12/2022
Date

CANADIAN - PRESIDENT/CHIEF EXECUTIVE OFFICER
AFFIDAVIT VERIFYING ANNUAL SUPPLEMENT RETURN

WE, _____ OF THE _____
(Print or type)
OF _____ IN THE PROVINCE OF _____
AND _____ OF THE _____
OF _____ IN THE PROVINCE OF _____
BEING _____ AND _____
RESPECTIVELY OF Canadian Lawyers Liability Assurance Society (HEREINAFTER
CALLED "THE INSURER") DO SEVERALLY MAKE OATH AND SAY AS FOLLOWS:

That the foregoing annual return, together with the related exhibits, schedules
and explanations filed or to be filed as part thereof, is a full and correct report of
all assets, liabilities, income, expenditure and of the condition and affairs of the
insurer in respect of its business of insurance, as of the
31st day of December 2022, and for the year ended on that day;

That all the assets reported in the said annual return and schedules were, as of the
31st day of December 2022 , the absolute property of the insurer free
and clear from any liens and claims except as therein stated;

That we have satisfied ourselves, based on the information currently available, that
the provision for unpaid claims and adjustment expenses, as shown in the annual
return is adequate to cover all costs of ultimate settlement, including internal and
external adjustment expenses and claims that have been incurred but not reported;

That the insurer is in compliance with the applicable Federal, Provincial and
Territorial Insurance Acts and Regulations.

(Signature)

(Signature)

SEVERALLY SWORN TO BEFORE ME IN THE _____
OF _____ IN THE PROVINCE
OF _____ THIS _____
DAY OF _____

(STATE WHETHER COMMISSIONER, NOTARY PUBLIC, ETC.)

Canadian Lawyers Liability Assurance Society
Canadian Insurer

31/12/2022
Date

QUEBEC LICENSED INSURERS ONLY

AFFIDAVIT VERIFYING ANNUAL RETURN

WE, _____ OF THE _____
OF _____ IN THE PROVINCE OF _____
AND _____ OF THE _____
OF _____ IN THE PROVINCE OF _____
RESPECTIVELY OF Canadian Lawyers Liability Assurance Society (hereinafter called the
"Insurer") do severally make oath and say as follows:

We are directors of the Insurer;

We have ensured that the governance mechanisms necessary to enable the preparation of the annual statement are in place and effective.

To the best of our knowledge, the attached annual statement fairly presents the Insurer's financial condition as of _____.

_____ NAME	_____ TITLE
_____ NAME	_____ TITLE

SEVERALLY SWORN TO BEFORE ME _____
(NAME IN BLOCK LETTERS)

AT _____ IN THE PROVINCE OF _____
OF _____ THIS _____
DAY OF _____ 20 _____

(Person authorized to administer affidavits)

